

## **Petrochemicals: An In-Depth Introduction**

23 – 26 February 2021     Start time: 1PM GMT

### **MODULE #1: 23 February**

Understanding petrochemicals: Feedstock dynamics and industry fundamentals

Time zone: GMT

**13:00 – 14:00**

#### **Understanding petrochemicals: industry development, basic production processes and building blocks**

- How the industry has developed over the years
- Overview of the petrochemicals value chain: terminology explained
- Paraffins (alkanes), olefins (alkenes) and aromatics introduced
- Steam cracking to make the building blocks
- The impact of coronavirus: How it could reshape the industry
- Recycling: Introducing basic concepts and terminology

**14:00 – 14:45**

#### **Examining oil and its relationship with petrochemicals**

- Overview of the oil refining industry
- Crude oil quality measurements
- Crude distillation, FCC and catalytic reforming processes
- Where petrochemicals are produced in refineries
- Crude oil pricing, and its influence on petrochemicals
- Coronavirus: Short -and long-term scenarios for oil markets

**14:45 – 15:00**

#### **Break**

**15:00 – 15:50**

#### **An introduction to natural gas, methanol and ammonia**

- Types of natural gas: NGLs, LPGs and condensates
- Natural gas distribution and LNG
- Growth of shale gas and the fracking process
- Ethane cost advantage
- The impact of shale gas on US competitiveness
- Emerging trade in ethane
- Production, consumption and reserves
- Methanol and ammonia from natural gas
- Olefins and growing fuel uses from methanol

**15:50 – 16:00**

#### **Summary and conclusion**

## Petrochemicals: An In-Depth Introduction

23 – 26 February 2021     Start time: 1PM GMT

### **MODULE #2: 24 February**

Petrochemical building blocks and their major applications

Time zone: GMT

**13:00 – 14:00**

#### **Olefins: Ethylene, propylene and butadiene**

- Ethylene and derivatives: major sources, value chains and end-uses
- The three polyethylenes, ethylene oxide/glycol and the vinyls chain
- Propylene – the versatile polypropylene and other derivatives
- Sources of propylene and on-purpose processes
- Butadiene: synthetic rubbers and other C4 derivatives
- Market dynamics: Demand and supply in the Coronavirus New Normal

**14 :00 – 14 :20**

#### **Value chain exercise: Olefins**

**14.20 – 14.30**

#### **Break**

**14.30 – 15.30**

#### **Aromatics: Benzene, toluene and xylenes**

- Primary and secondary sources of aromatics
- Benzene and derivatives: value chains and end-uses
- Polymers made from styrene
- Tensions in the phenol-acetone chains
- Paraxylene to polyester
- Phthalates from orthoxylene
- Market dynamics: Demand and supply in the Coronavirus New Normal

**15.30 – 15.50**

#### **Value chain exercise: Aromatics**

**15:50 – 16.00**

#### **Summary and conclusion**

## **Petrochemicals: An In-Depth Introduction**

23 – 26 February 2021     Start time: 1PM GMT

### **MODULE #3: 25 February**

Petrochemical market trends and understanding cost drivers

Time zone: GMT

**13.00 – 14.20**

#### **Petrochemicals – a changed world**

- Petrochemicals are a global business: who are the leaders; what are their roles?
- Key business drivers: Coronavirus, feedstock, markets, logistics and more
- Global and regional chemicals output; domination of China
- The key industries for petrochemicals
- Strategic moves and creating winning partnerships
- Trade flows and shifting regional influences
- Industry challenges and opportunities: social pressure and tightening controls, key trends and growth prospects

**14.20 – 14.30**

#### **Break**

**14.30 – 15.00**

#### **Understanding petrochemicals pricing and cost drivers**

- How markets function and prices are set
- Types of prices: Spot and contract pricing
- Pricing jargon clarified
- Main price drivers – cost, supply, demand and sentiment
- ICIS price assessment explained
- Price reporting challenges; manipulation and illiquid markets

**15.00 – 15.30**

#### **Application: Knowledge survey & interactive discussion**

**15.30 – 15.45**

#### **Summary and conclusion**

## **Petrochemicals: An In-Depth Introduction**

23 – 26 February 2021     Start time: 1PM GMT

### **MODULE #4 : 26 February**

Future trends: Looking into factors that are shaping the future of the petrochemicals industry

Time zone: GMT

<b>13.00 – 14.15</b>	<b>COVID-19 in focus: Implications on petrochemical markets</b> <ul style="list-style-type: none"><li>• The global market condition: Where it stands today</li><li>• A bipolar world: How the US and China split could be accelerated post-virus, leading to two economic and geopolitical trading zones and it would mean for petrochemicals trade flows and investments</li></ul>
<b>14.15 – 14.30</b>	<b>Break</b>
<b>14.30 – 15.15</b>	<b>The rise of sustainability commitments and how it could change the future direction of petrochemicals</b>
<b>15.15 – 15.30</b>	<b>Summary and conclusion</b>