



INSOL
INTERNATIONAL



THE WORLD BANK
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FOURTH LEGISLATIVE & REGULATORY COLLOQUIUM AGENDA

Sunday 26 June 2022

Hilton on Park Lane, 22 Park Lane, London W1K 1BE

- 8.30-9.00 am **Registration and welcome tea and coffee**
Crystal Palace Suite, 2nd Floor, Hilton on Park Lane
- 9:00-9:15 am **Welcome and Introduction**
Mahesh Uttamchandani, INSOL Executive Committee, World Bank Group
Chair - Andres Martinez, World Bank Group
- 9:15-10:00am **Our profession in times of COVID -insolvency law in the spotlight.**
Looking back to the start of the pandemic, the potential for an economic shock to impact on businesses and citizens was significant and has led to many countries reforming insolvency laws or introducing temporary measures. The panel will consider the general nature of these insolvency reforms and other interventions and the extent to which they have been successful in supporting economies through the pandemic. The panel will also consider how the delivery of insolvency services has been impacted by the pandemic, how firms have dealt with these challenges and what, if any, are the lasting impacts on insolvency regimes.

Chair - Dean Beale, CEO, Insolvency Service, UK
Angela Crossley, Insolvency Service, UK
Timothy Graulich, Davis Polk Wardwell, USA
Nico Tollenaar, RESOR, Netherlands
- 10:00-10:10 am **Update on IAIR**
Rosemary Winter-Scott, Executive Director, IAIR
- 10:10-11:10 am **Regulation of IP Panel**
Key changes have been proposed in the UK to extend regulation to insolvency firms as well as individual Insolvency Practitioners, and to create a single Government regulator - moving away from

the current oversight model. How do different models of Insolvency Practitioner regulation serve the interests of creditors, debtors, and practitioners; do different regulatory issues arise, and how are those resolved in self-regulatory, statutory, or a hybrid framework?

Chair - Claire Hardgrave, Head of Insolvency Practitioner Regulation Section, The Insolvency Service, UK
Chipo Gaobatwe, Official Receiver, Botswana
Phyllis McKenna, Official Receiver, Hong Kong
Radovan Pala, TaylorWessing, Slovakia
Hugo Sanchez, Superintendency of Insolvency & Entrepreneurship, Chile

11:10-11:20 am

Coffee Break

11:20-12:10 pm

Creditor Involvement, Rights & Roles Panel

What rights and roles do creditors play in insolvency and reorganization proceedings? What are the effects of extending extensive rights, legislatively or otherwise, to creditors? In this session, you will hear perspectives from the Financial Institution on importance of creditor protection and a comparative jurisdiction overview of creditor involvement.

Chair - Francis Ng, Insolvency and Public Trustees Office, Singapore
Thea Eszenyi, Australian Securities, and Investments Commission, Australia
Friedrich von Kaltenborn-Stachau, BRL, Germany
Luiz Fernando Valente de Paiva, Pinhero Neto Advogados, Brazil

12:10-1:00 pm

Lunch and Delegate Discussion

1:00-1:45pm

SME Panel

Standard-setting bodies such as the World Bank Group and the United Nations Commission on International Trade Law have set best practice benchmarks for the insolvency of micro and small enterprises ("MSE"). Similarly, many recent laws either passed MSE-specific proceedings, or are at an advanced stage of discussing them. The European Commission, in turn, is also discussing the harmonization of MSE rules as well. It is widely recognized that these businesses face specific obstacles in many insolvency proceedings, such as cost, procedural complexity, burdensome information requirements, etc. This session will be

forward-looking, where the panelists will outline the challenges to implement MSE-specific procedures in countries around the World.

Chair - Andres Martinez, World Bank Group, USA
Professor Ignacio Tirado, UNIDROIT/University of Madrid, Spain
Catherine Bridge, European Bank for Reconstruction and Development (EBRD),

1:45-1.55 pm

Coffee Break

1:55-2:45 pm

European Union Future Reforms Panel

EU developments and future work in the field of insolvency: Highly anticipated EU Commission's proposal for an act on greater convergence of substantive insolvency rules. The proposal will be aimed, among others, to reduce discrepancies between the Member States' (non-bank) insolvency laws insofar as they create barriers to the free movement of capital in the internal market. The areas of convergence are yet to be narrowed down, but the array of potential issues spans from avoidance actions to pre-packs, among other topics.

Chair - Pal Sziranyi, European Commission, Brussels
Alexander Bornemann, Head of Insolvency Dept. Ministry of Justice, Germany
Prof. Stefania Bariatti, University of Milan, Italy
Michael Veder, Radboud University, Netherlands

2:45-3:30 pm

Select examples of IT updates in the Insolvency profession

Countries will present their experiences in aspects such as the use of Artificial Intelligence in case administration and modern corporate insolvency management systems, among others.

Chair - Rodrigo Rodriguez, Office Fédéral de la Justice/Universitat Lucerne, Switzerland
Susana Hidvegi Arango, former Superintendent of Insolvencies, Colombia
Ms Theoni Alampasi, Head of Legal Department, Ministry of Finance, Greece
Yu-Wen Tan, Director of Corporate Insolvency Division, Insolvency Office, Singapore

3:30-4:00 pm

Delegate Discussion and Close