

Venture Capital Matchmaking

Presenting some of Europe's hottest investment opportunities for UK venture capitalists



September 2024
19th Edition

Foreword



Jonathan Reynolds was appointed Secretary of State for Business and Trade and President of the Board of Trade on 5 July 2024. He was elected as the MP for Stalybridge and Hyde in May 2010.

Dear Venture Community,

With a new government in place, we are entering an exciting era of renewal and opportunity for the United Kingdom. I am thrilled to connect with investors such as yourselves, the driving force behind the innovation and growth that define the United Kingdom's entrepreneurial spirit. The UK is back on the world stage, open for business, and ready to lead in fostering a vibrant ecosystem where innovation, investment, and high-quality jobs flourish.

In this new chapter, we are tearing down unnecessary barriers to trade, resetting our international relationships, and unlocking the full potential of the industries that make the UK stand out globally. Whether it is our world-class research institutions, cutting-edge advanced manufacturing, dynamic creative industries, or renowned professional services, the UK is home to an extraordinary array of talent and expertise.

To support this, we are establishing an [Industrial Strategy Council](#) that will drive economic growth across the UK, ensuring that every community shares in the prosperity. We understand the challenges of recent times, and our focus is on creating wealth and opportunity that reaches every corner of our nation.

Building Britain is central to our vision. Through planning reforms and strategic investments, we are accelerating the development of high-quality infrastructure and housing. And with the launch of [Great British Energy](#), we're positioning the UK as a leader in clean energy technologies, driving innovation while creating jobs and lowering energy costs.

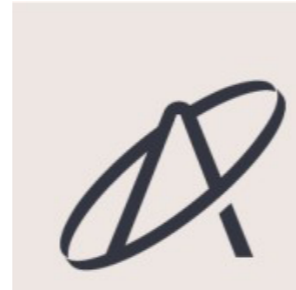
This brochure showcases the companies that are at the heart of this transformation based across Europe and Central Asia, looking to bring their ventures to the UK to be part of this new story. I encourage you to explore these ventures, connect with their teams, and consider how your expertise and investment can help drive their and in turn our, next phase of growth.

Together, let's continue to push boundaries, seize the opportunities ahead, and build a future where the UK remains a global leader in innovation and entrepreneurship.

Warm regards,

The Rt Hon Jonathan Reynolds MP

AILIS Care



Healthcare

Poland
2016

www.ailiscare.com/en

DBT Poland
 Magdalena.Mariankowska@fcdo.gov.uk
 [LinkedIn](#)

AILIS is the future of women's health monitoring and the fight against breast cancer.

By combining cutting-edge technology, artificial intelligence and the proprietary method of Parametric Dynamic Imaging, AILIS enables the immediate detection of the smallest signs of the disease.

AILIS is a response to the problem of the shortage of medical personnel, especially radiologists.

It is based on the idea of decentralizing medical services and implementing them close to the patient, e.g. in shopping centers.

2023 Revenue
£200,000

2024 Revenue
£250,000

Operations
Poland

Notable Customers
National Institute of Oncology (Poland),
Jagiellonian Center of Innovation (Poland)

Investment Required
£7,900,000

Investment Received
£4,900,000

Number of Employees
25

AIP Clinic



Healthcare

Hungary
2021

www.aipclinic.com

DBT Hungary
 Krisztina.Gorog@fcdo.gov.uk
 [LinkedIn](#)

There is a worsening gap between available clinicians and ailing patients, as access to health care decreases while it becomes more expensive.

Our digital hospital solutions solve these fundamental problems by supercharging both clinician efficiency and efficacy, enabling them to treat a magnitude more patients and at a higher level of care.

AIP has also successfully launched its AI-powered end-to-end dermatology platform as an integrated service with national government systems and EMRs.

AIP Clinic has diagnosed and treated 50,000 people, while halving the overall cost of dermatology.

AIP Clinic has a validated B2C and B2B model and is ready to enter any European market.

2023 Revenue
£0

2024 Revenue
£200,000

Operations
Hungary, Slovakia, Spain

Notable Customers
Dóvera, UNION, Swiss Clinic

Investment Required
£5,000,000

Investment Received
N/A

Number of Employees
30

Aseptuva



Healthcare

Switzerland
2019

www.aseptuva.com

DBT Switzerland
 Helen.Stubbs@fcdo.gov.uk
 [LinkedIn](#)

Aseptuva's automated plug-and-play disinfection adaptors based on a guided Far-UVC technology offers hospital staff a hands-free, safe & effective solution against microbial contamination of catheter-entry sites.

A major cause of HAI are bacterial colonisation of catheter-entry sites by bacteria.

When untreated, the bacteria may form biofilms and eventually enter the body, thereby triggering lethal bloodstream infections (BSI), which account for nearly 7.3% of all HAI.

When catheters are inserted into patients, the risk of contracting sepsis increases with each passing day, and can eventually cause death due to multiple organ failure.



Astreo



Electronics

Italy
2022

www.astreotech.com

DBT Italy
 Ilaria.Prina@fcdo.gov.uk
 [LinkedIn](#)

At Astreo, we provide end-to-end solutions that span from hardware to cloud.

Our sensors gather critical data from the production plant and seamlessly transmit it to our SW platform, purpose-built to process and analyse data through algorithms and transform it into meaningful insights.

With our innovative technology, starting from a single monitored source, we can extract valuable insights about machine performance, lifecycles, wear and power consumption.

Our approach is designed to provide the most accurate information possible, helping the customer make data-driven decisions that can ensure that maintenance is optimized for maximum efficiency, while minimising power consumption and environmental impact.



bitCorp - Intelligence Creative Labs



Defence and Security

Italy
2018

www.bitcorp.it

📍 DBT Italy
✉ Ilaria.Prina@fcdo.gov.uk
🌐 [LinkedIn](#)

BitCorp was born from the meeting of experiences between professionals of the Intelligence and researchers in the mathematical and IT fields.

It creates innovative solutions for the cyber security market aimed at both corporate and government customers.



DRONEQUBE

Agriculture

Turkey
2023

www.droneqube.net

📍 DBT Turkey
✉ Ahenk.Dereli@fcdo.gov.uk
🌐 [LinkedIn](#)

DRONEQUBE is an ag-tech startup specialising in autonomous drone technology for vineyard monitoring and protection.

They are solving critical problems in viticulture, such as pest proliferation due to heat, labor cost surges, and the urgency to reduce chemical use.

With a focus on sustainability, DRONEQUBE's drones provide round-the-clock monitoring, data-driven AI insights, and precision intervention, which reduces agrochemical and water consumption and boosts yields.

This innovative approach supports vineyards in adapting to climate challenges while meeting strict global pesticide reduction targets.



Eye-Net Mobile



Automotive

Israel
2018

www.eyenet-mobile.com

📍 DBT Israel
✉ Liron.Attias@fcdo.gov.uk

[in LinkedIn](#)

Our vision is to ignite global road safety transformation by seamlessly connecting all road users through smart cellular-based solutions and smart automotive systems


The company is engaged in the development and commercialisation of software-based accident prediction and preventions solutions, allowing real-time pre-collision alerts to all road users.


The solutions offer two revolutionary approaches:


1. No field of view – Eye-Net monitors the movement of all the users all the time.
2. Alerting both parties – Net alerts the driver and the vulnerable road users allowing them both to take an active part in the prevention of the collision.

 **2023 Revenue**
£20,000


 **2024 Revenue**
£100,000

 **Operations**
Israel, Japan, France

 **Notable Customers**
SoftBank, Software Republic Group (includes 7 major companies like Renault, Orange, Eviden)

 **Investment Required**
£5,935,950

 **Investment Received**
£13,500,000

 **Number of Employees**
25



Korecyte Bio

Pharmaceuticals

Netherlands
2023

www.korecyte.com

📍 DBT Netherlands
✉ Chiara.Poulteney@fcdo.gov.uk

[in LinkedIn](#)

Korecyte Bio is an international biotech startup based between the Netherlands and United Kingdom that was established in 2023.


Our mission is to release our next-generation cell therapy tool to render CAR-based therapies like CAR-T, CAR-NK and CAR-Tregs much safer and more effective.

Our internal developments focusses on CAR-T products which can safely target a range of solid cancers and deliver improved outcomes for patients with cancer.

 **2023 Revenue**
£0


 **2024 Revenue**
£0

 **Operations**
Netherlands, UK

 **Notable Customers**
Large pharmaceutical companies and midsize biotechs

 **Investment Required**
£19,000,000

 **Investment Received**
£100,000

 **Number of Employees**
1-2

Lightspace Labs



Defence

Latvia
2014

www.lightspace3d.com

DBT Latvia
 Jurate.Dagiene@fcdo.gov.uk

[LinkedIn](#)

We are dual use deep tech startup with operation in both - Latvia (EU, NATO) and UK.

We have reached the business traction from our B2B customers that requires us to start industrialisation and manufacturing for delivering on upcoming demand in defense sector.

We propose to consider our series A investment opportunity.

We develop artificial intelligence (AI) enabled augmented reality (AR) solutions for professional use in the defense and medical industries.

Our enabling technologies has been used by Apple and requested by NASA for a new space suits.

The company's Unique Selling Points are based on patent protected invention portfolio, we are developing industry-specific AR solutions that already been validated by our largest B2B partners.

We are working with leading defence contractors, such as Rheinmetall, SAAB group, BAE Systems and others.

We are developing customized product for drone pilots requested by the armed forces of Ukraine.

Similar traction is developing with global medical technologies manufacturers such as Medtronic, Siemens Healthineers, Smyth & Nephew and others.

2023 Revenue
£178,932

2024 Revenue
£1,600,000

Operations
USA, UK, Latvia

Notable Customers
N/A

Investment Required
£10,000,000

Investment Received
£17,000,000

Number of Employees
27

Merudaan Research



Advanced Engineering

Lithuania
2018

www.venty.lt

DBT Lithuania
 Jurate.Dagiene@fcdo.gov.uk

Adaptive Living environment – the next level of sustainable living.

The company creates profitable and eco-friendly short-term rental opportunities.

This involves using sustainable practices throughout the rental process, from construction to maintenance to guest experience.

2023 Revenue
£40,000

2024 Revenue
£270,000

Operations
Germany, Denmark

Notable Customers
Metro textile, Moulin

Investment Required
£250,000

Investment Received
£200,000

Number of Employees
3

MicroA



Pharmaceuticals

Norway
2007

www.microa.no

📍 DBT Norway
✉ Ane.Birkeland@fcdo.gov.uk
🌐 LinkedIn

MicroA is a Biotechnology Company, dedicated to respiratory medicine, with a first-in-class inhaled therapy for the avoidance of COPD exacerbations.

COPD presents a significant global health challenge - 3rd leading cause of death globally.

Our therapy is inhaled biologics which can prevent COPD exacerbations due to its unique anti-inflammatory, antiviral activity and tissue protective properties.



NoviOcean

Renewable Energy

Sweden
2016

www.noviocean.energy

📍 DBT Sweden
✉ Charlott.Michaelsen-Blomstrom@fcdo.gov.uk
🌐 LinkedIn

Saving the Climate with Profitable and Stable Ocean Energy.

NoviOcean NO1000H is a groundbreaking Hybrid 1 MW Offshore Power Plant, combining wave, wind, and solar power into a single, efficient unit.

Hybrid Energy Solution:

- Wave Energy: 650 kW
- Wind Energy: 300 kW
- Solar Energy: 50 kW

Our integrated unit harnesses these renewable sources to deliver a remarkable feat in sustainable power generation.

Impressive Output and Environmental Impact:

A 15-unit NoviOcean NO1000H array, covering 1 km², generates 52,000 GWh annually.

Reduces CO₂e emissions by 60,000 tons per year.

Combining with offshore wind results in 76,000 GWh/year, reducing fossil fuel reliance and costly battery storage.

Operational, Validated, and Triple-Patented:

Extensively tested: two years in a testing rig, six weeks of wave tank testing, and over one year offshore.

Prototype operational, providing power to a small island outside Stockholm.

Secured with 52 patents in 20 countries.






quantonite

quantonite

Defence and Security

Austria
2024

www.quantonite.com

 DBT Austria
 Alex.Basker@fcdo.gov.uk
 [LinkedIn](#)

The challenge we are facing is that current cryptography standards are no longer secure due to the rapid development of quantum computers.

This also impacts blockchains and cryptocurrencies.

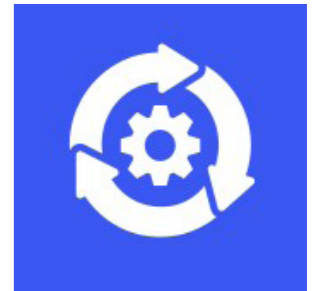
At quantonite, we create the first post-quantum blockchain with our own post-quantum cryptography.

This runs over a quantum network and is encrypted using our quantum cryptography algorithms.

To calculate the hash value, we generate quantum identification numbers for each block so that it can be securely assigned.



Relout



Advanced Engineering

Poland
2021

www.relout.team

 DBT Poland
 Magdalena.Mariankowska@fcdo.gov.uk
 [LinkedIn](#)

We help tech companies bridge the competency gaps, reduce staff turnover and optimise employment risks & costs.

In IT Recruitment, you can delegate your recruitment (sourcing, screening and verification) while minimising business risks with our guarantees and success-fee pricing.

As part of our IT recruitment, customers can choose from one-off & permanent recruitments, executive search and headhunting.

Talent as a Service:

Our task does not have to end with the recruitment process.

We can support your company in building an efficient and reliable team tailored to your needs thanks to our unique talent management focused on maximising people's potential.

TaaS includes: Talent Management, HR Services & Staff Benefits



SOLIPOINT



Renewable Energy

Lithuania
2021

www.solipoint.lt

DBT Lithuania
Jurate.Dagiene@fcdo.gov.uk
[LinkedIn](#)

We help to install photovoltaics above the parking lots.

We design and produce semi customisable mounting structures, which allow to install PV on the existing underground infrastructure (pipes, cables, etc.) simply and fast.



Spirecut



Healthcare

Switzerland
2020

www.spirecut.com

DBT Switzerland
Helen.Stubbs@fcdo.gov.uk
[LinkedIn](#)

Spirecut is a Swiss MedTech company improving treatments for trigger finger and carpal tunnel syndrome, which affect one in seven in their lifetimes.

Spirecut's patented Sono-Instruments® is ultrasound-guided and non-invasive.

Surgeons achieve greater accuracy, leading to better patient recovery and results.

Spirecut's Sono-Instruments® are now available through a network of local distributors across several markets.



Trigrr SRL



Business Services

Belgium
2020

www.trigrr.io

DBT Belgium
Elias.Suliman@fcdo.gov.uk
[LinkedIn](#)

Trigrr is a Building Operating System that turns any commercial building into an efficient and agnostic smart building.

All hardware devices and software are unified in one global system to increase building efficiency, occupant well-being and asset value.

- 2023 Revenue**
£ 280,000
- 2024 Revenue**
£ 750,000
- Operations**
Belgium, Luxembourg
- Notable Customers**
Ageas, Patrizia, Siemens
- Investment Required**
£2,500,000
- Investment Received**
£4,500,000
- Number of Employees**
10

Workaholic-Robotics MB



Advanced Engineering

Lithuania
2021

www.workaholic-robotics.com

DBT Lithuania
Jurate.Dagiene@fcdo.gov.uk
[LinkedIn](#)

An autonomous platform, our robotic iteration is one of the most innovative and affordable agricultural and land care products ever made.

Uses include grass cutting, carrying (as a wheel barrow or trailer), Exploration, Weeding, Cultivating, Spraying, Pruning and another Precision Agriculture advanced works.

Our Platform is scalable.

It consists of own designed Navigation and Control system, Power electronics and electronic modules, Drive and Actuation modules, Arm-manipulators, firmware, embedded and cloud software modules, embedded and cloud AI based data analytics.

- 2023 Revenue**
£150,000
- 2024 Revenue**
£300,000
- Operations**
Lithuania, Italy
- Notable Customers**
Farmers, agriculture equipemnt dealers, universities
- Investment Required**
£ 500,000
- Investment Received**
Self-funded, customers orders
- Number of Employees**
4

Xinaps B.V



Construction

Netherlands
2016

verifi3d.xinaps.com

 DBT Netherlands
 Chiara.Poulteney@fcdo.gov.uk
 [LinkedIn](#)

Verifi3D by Xinaps is the next-gen model checker that enhances data validation (geometric and parametric data) from BIM designs, empowering all stakeholders in data-driven decisions in the design-build process, resulting in better buildings.

Verifi3D is seamlessly integrated with multiple CDEs and issue-tracking solutions like Trimble Connect, BIM 360, Autodesk Construction Cloud, Procore, MS SharePoint, Dropbox, Aconex, Google Drive, and more to come soon.


At Xinaps, we recognise the pressing need for a next-gen model-checking tool tailored to the complex landscape of building and infrastructure design.

Our goal is clear: better data quality means reduced risk and, ultimately, less rework on projects

 **2023 Revenue**
£300,000


 **2024 Revenue**
£750,000

 **Operations**
Netherlands, UK, Germany

 **Notable Customers**
Hilti, BuroHappold, EllisDon

 **Investment Required**
£1,000,000

 **Investment Received**
£3,500,000

 **Number of Employees**
10



Department for Business and Trade

We are the UK's department for economic growth. We support businesses to invest, grow and export, creating jobs and opportunities across the country.

We are responsible for:

- Redrawing our rules to ensure businesses thrive, markets are competitive and consumers are protected.
- Securing investment from UK and international businesses.
- Advising, supporting, and promoting British businesses to grow and export.
- Opening up new markets for businesses by removing barriers and striking trade deals.
- Promoting free trade, economic security and resilient supply chains.

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