



**EU-EaP workshop on climate change education,
awareness and behavior**

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**Innovative financial instrument to address climate change
challenges and community development needs
CREATION OF CLIMATIC CIVIL REVOLVING INVESTMENT FUNDS
IN ARMENIAN COMMUNITIES**

CHALLENGES

Who owns the nature?

Addressing social, economic, and environmental issues of Armenian communities almost entirely depends on **subsidies and subventions** provided by the government.

This a) impedes the capacity of local self-governance and self-sufficiency, **b)** impedes public initiative in proposing and implementation of projects aimed at growth, sustainable and resilient development.

SOLUTIONS

Man should take ownership for the nature

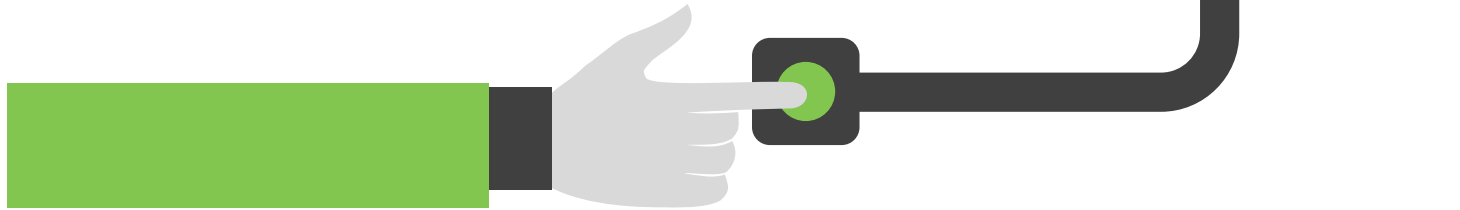
- Community residents' direct involvement in revealing and solving social, economic and environmental problems.
- Employment of innovative community-based financial mechanism.

Create an interest for the citizen to be involved in the development of their community!



IDEA

Create community-based Climatic Civil Revolving Investment Funds, belonging to the residents with inalienable ownership right. Residents will enjoy their civil right by participating in the management of the Fund as shareholders.



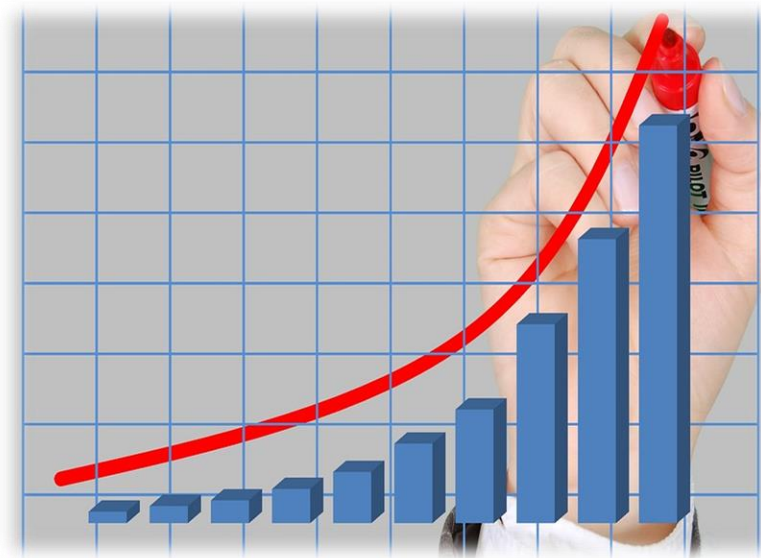
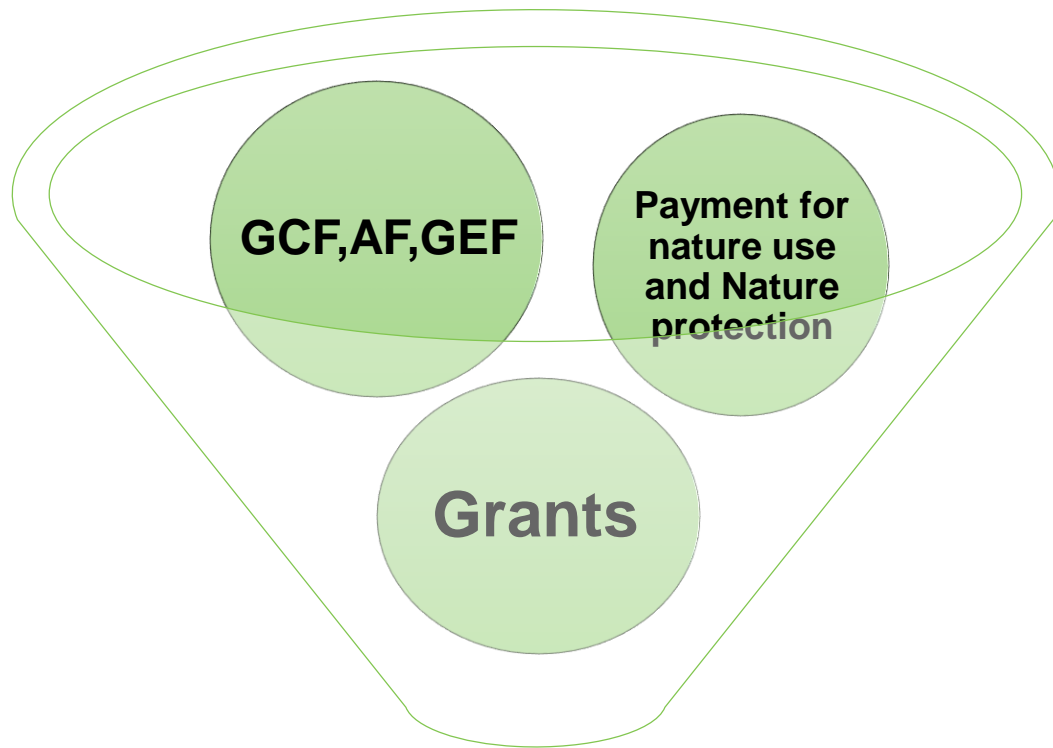
PROJECT GOAL

To support creation of community-based Climatic Civil Revolving Investment Funds (CCRIF), relying on real, effective and interested participation of community residents.

Create a model

WHY FUND?

Getting resources from various local and external sources, the Fund is able to support projects aimed at community development



WHY INVESTMENT?

Financial capital of Fund will serve as a source for investments in community development projects.

WHY REVOLVING?

To be funded community development projects should guarantee and ensure the proper rate of turnover that will provide Investment Fund with stability and permanence.



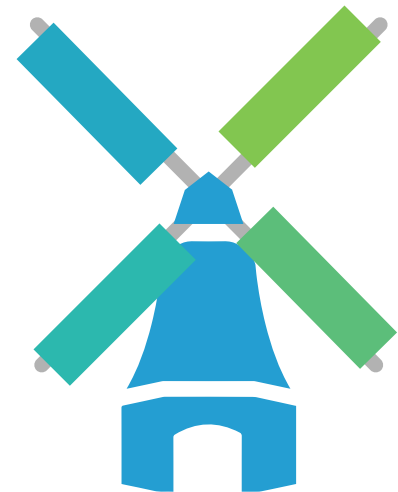
WHY CIVIL?

Community-based Revolving Investment Fund is managed relying on equal civil rights and responsibilities of all residents.

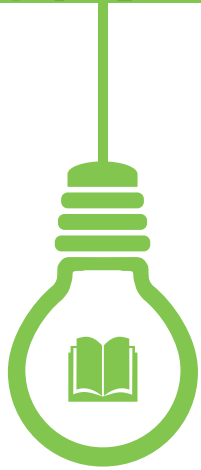


WHY CLIMATIC?

Financial capital of Civil Revolving Investment Fund should be invested in projects aimed at Climate Change mitigation and adaptation



IN WHICH PROJECTS THE FUND CAN INVEST?



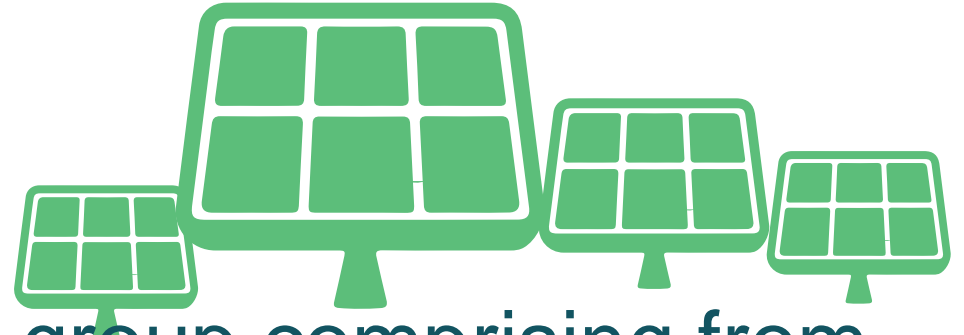
- 1. Energy efficiency in lighting***
- 2. Renewable energy***
- 3. Energy efficiency in buildings***
- 4. Waste-free livestock***
- 5. Sustainable land management***




- 6. Water resources***
- 7. Waste***
- 8. Ecosystems***
- 9. Health***



HOW TO DO THAT?



- Support the creation of initiative group comprising from active community residents.
- Based on opinion of all inhabitants help to assess development needs.
- Support in developing investment projects.
- Promote the creation of Climatic Civil Revolving Investment Fund.
- Provide start up financing and attract donors.



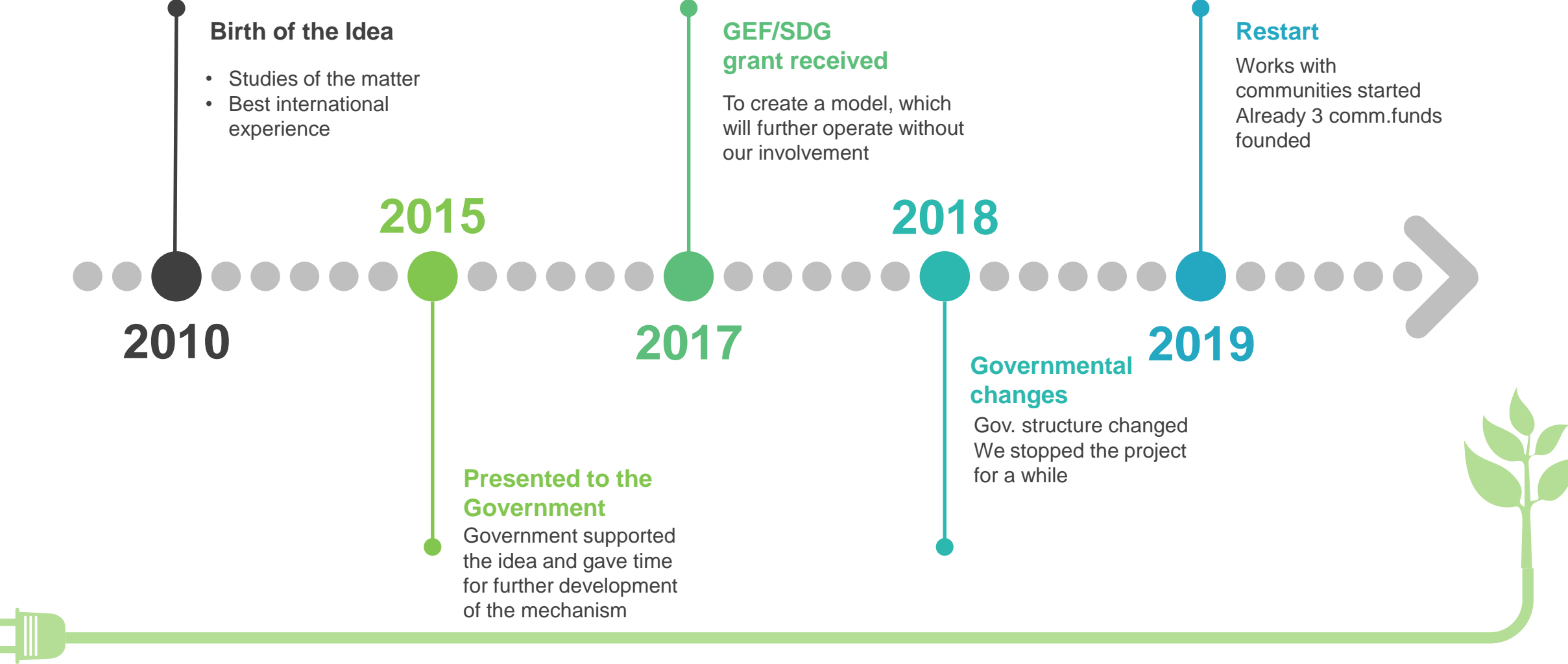
Within the process of the project implementation a consortium was created, which includes organizations ready for co-financing.



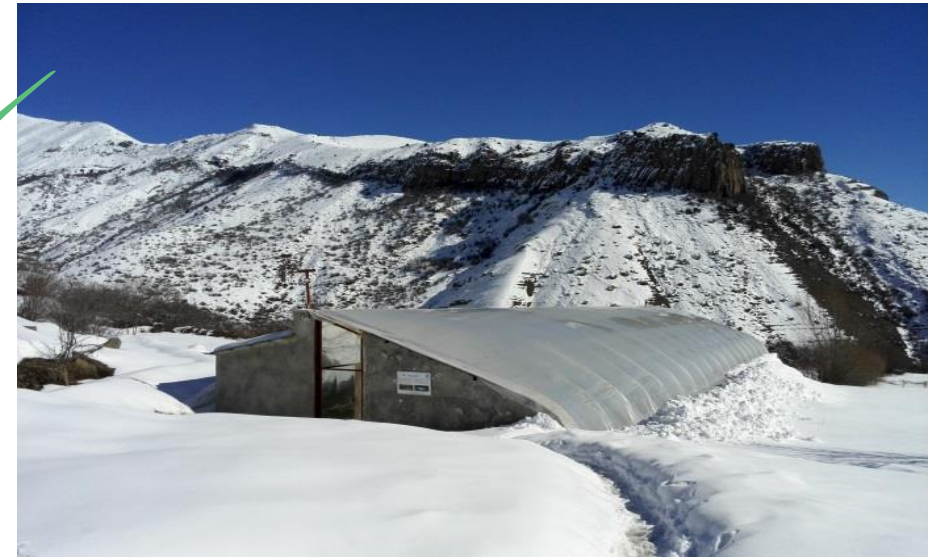
At this moment the members of consortium are:

- WWF-Armenia
- "Country Water Partnership" Armenia NGO
- WCC Armenia Round Table Foundation

Our journey



Passive solar greenhouse











Thank YOU



Anahit

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**Movie about “Climate Revolving
Investment Civil Fund”**

**[https://www.youtube.com/watch?v=22WWo
jNGoJI&feature=youtu.be](https://www.youtube.com/watch?v=22WWo
jNGoJI&feature=youtu.be)**

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