



Northern Dimension Future Forum on Transport – Brussels 20/11 2018

PPP Project Finnafjord Iceland

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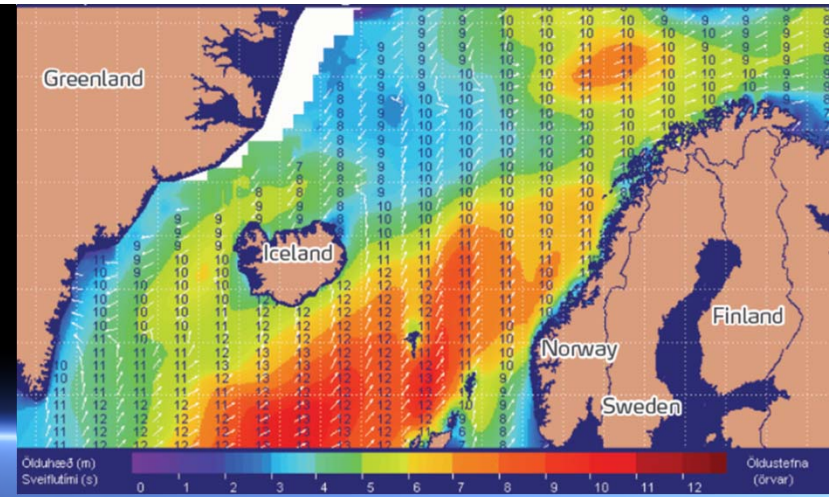
Director, Business Development and R&D

- Drift ice
- Ice blocks
- High waves and rough sea
- High wind speed
- Cold climate and low temperatures
- Fog

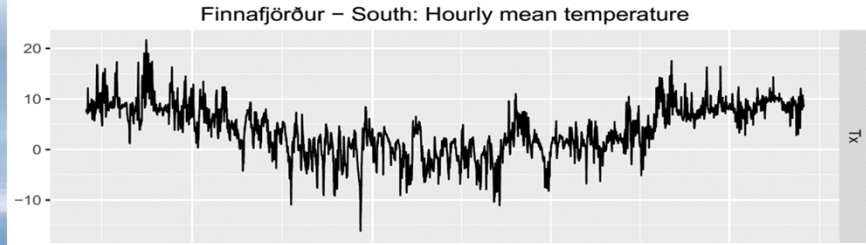
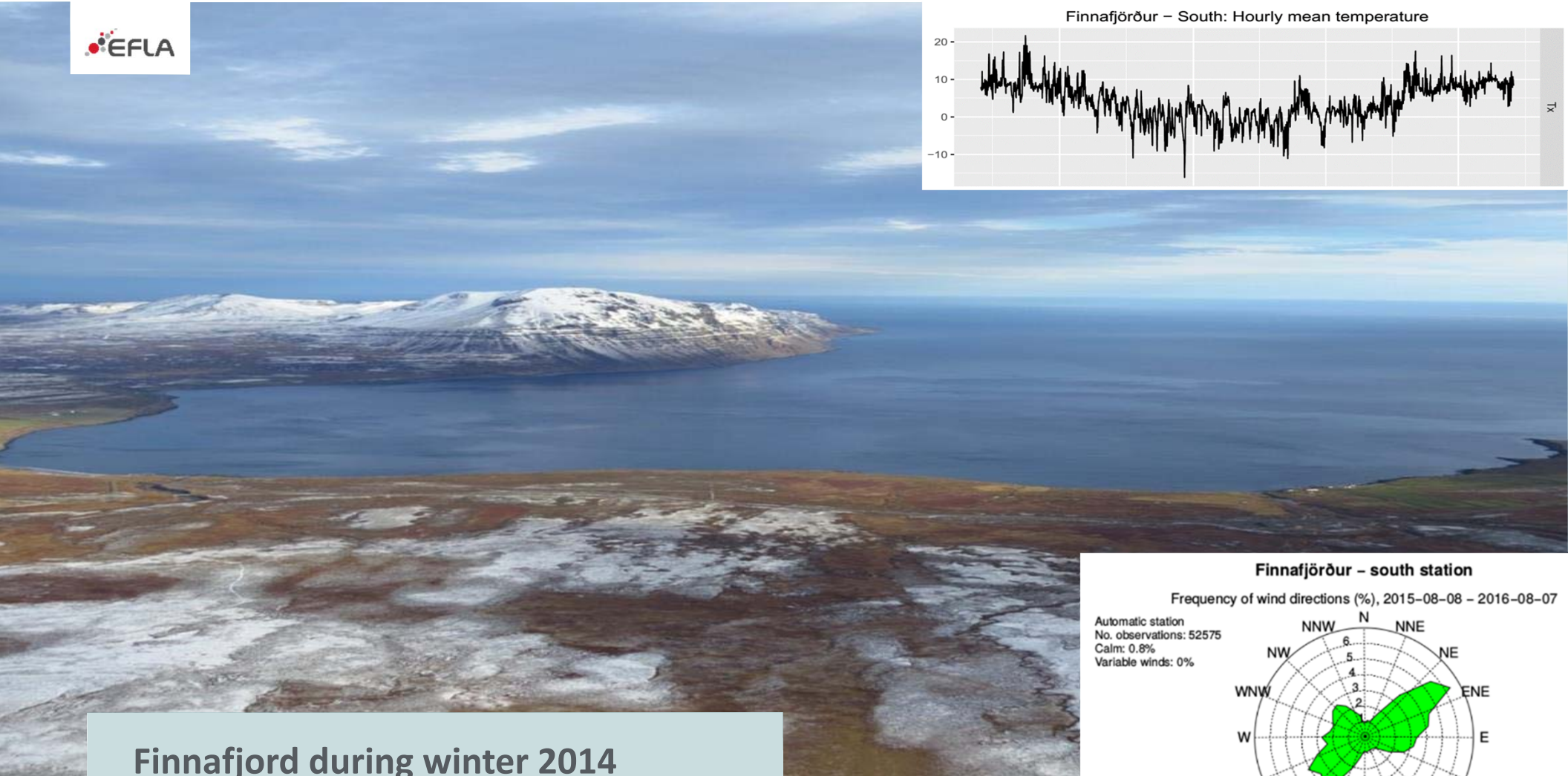


- Limited lowland
- Permafrost
- Steep and rocky mountains
- Remote areas and darkness the day through over wintertime
- Rural area
- Mosquitos
- Poor level of education
- Social problems
- Lack of infrastructure

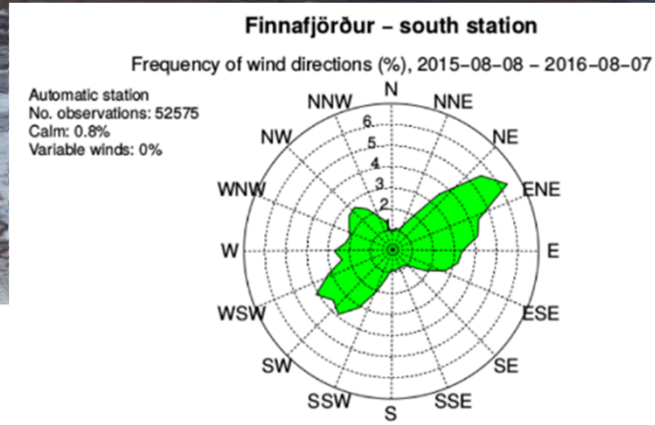




Iceland – Finnfjord in the North East



Finnafjord during winter 2014





Flat and dry landmass – Ideal site for a full sized landing strip

Trial pits – Ideal construction material



- Finnafjörður area is a vast quantities of loose sediments that were deposit at end of last Ice Age.
- The trial pits show a large amount of gravel qualified for construction.
- Firm bedrock was not reach due to thick sediments and unstable pit walls.
- Gravel and sand with a concrete mix quality.

Finnafjord on the beaten track

Hub port / way port for trans-Arctic container and breakbulk shipping

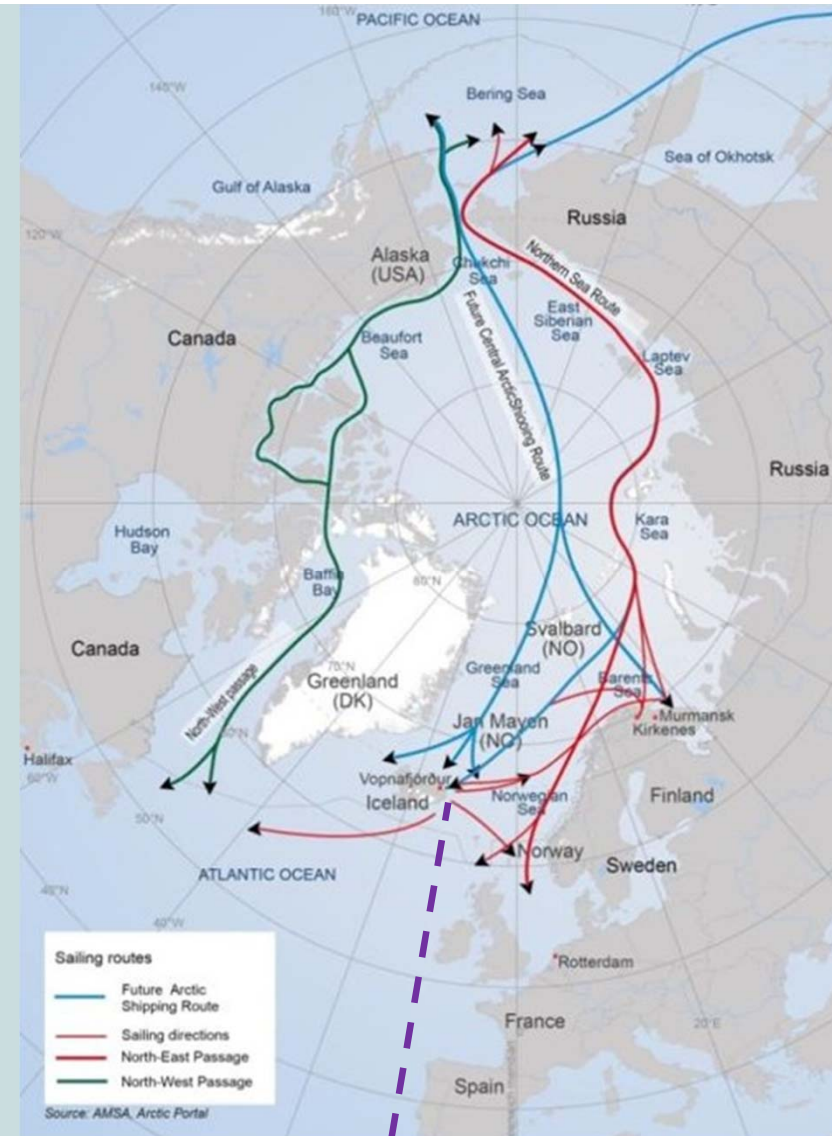
Bulk port/ Industrial site processing mineral products from Greenland

Base port for storage of oil from Arctic regions

Arctic search and rescue base port and a service port

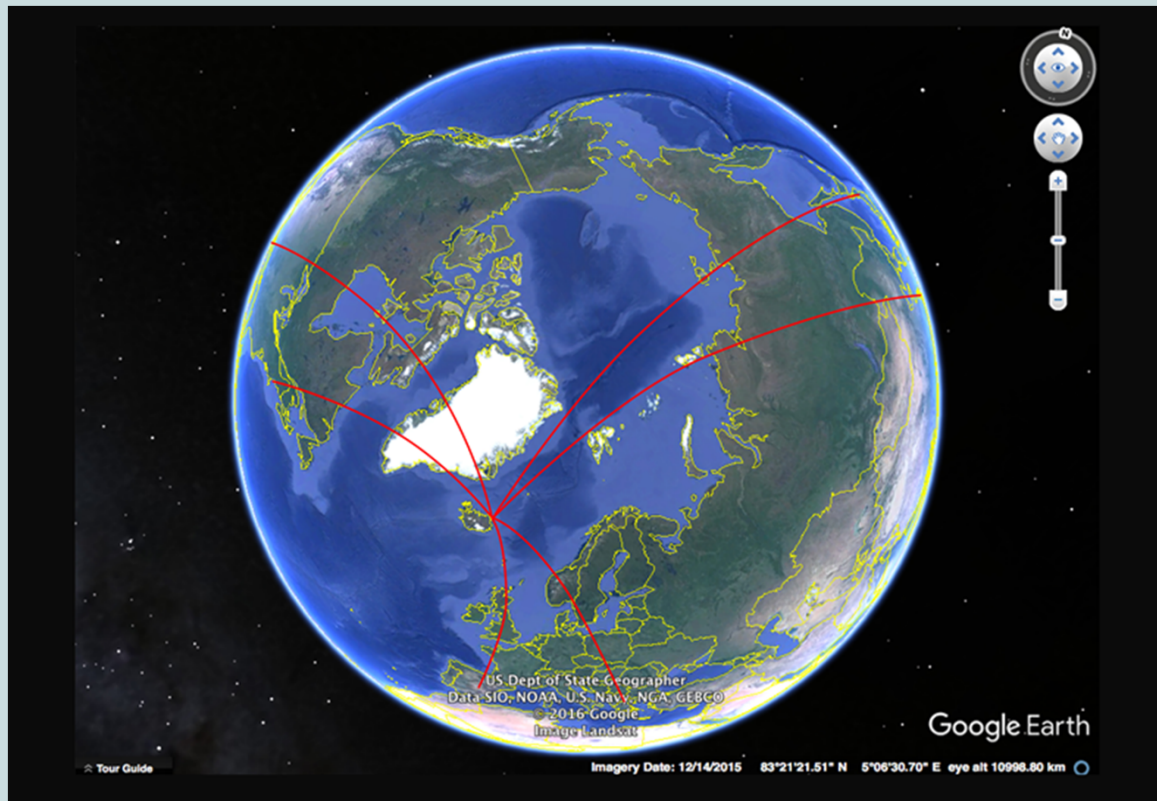
Attractive industrial site harnessing 100% renewable energy – Large scale production of future fuels and proteins

New Cargo airport at same location as a multipurpose transshipment hub



Finnafjord Cargo Hub - Connection to Demanding Markets

- Location between USA (5-9 Hours, Europe 3-4 Hours and Asia 9-10 Hours)





Project Partners



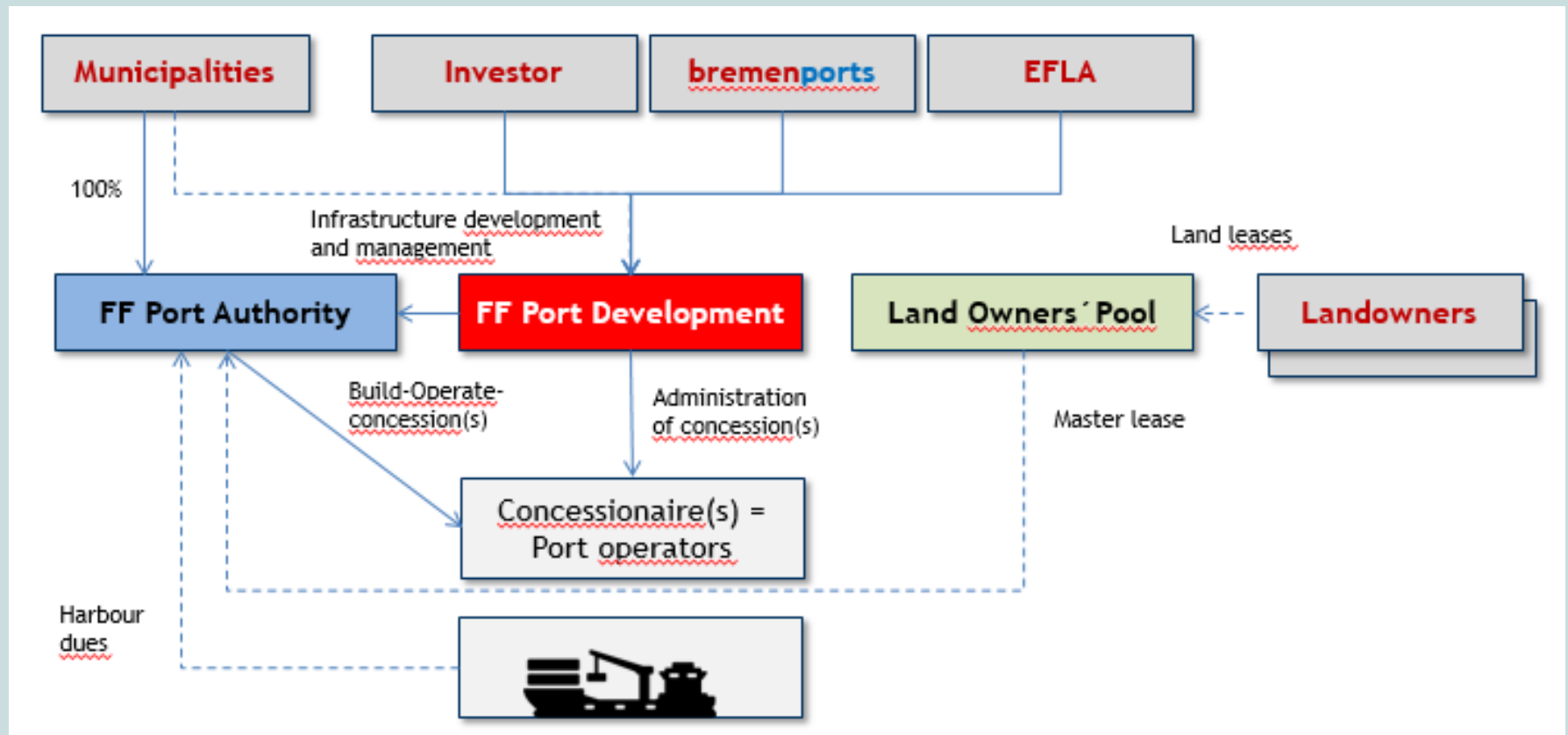
Municipality of
Langesbyggd



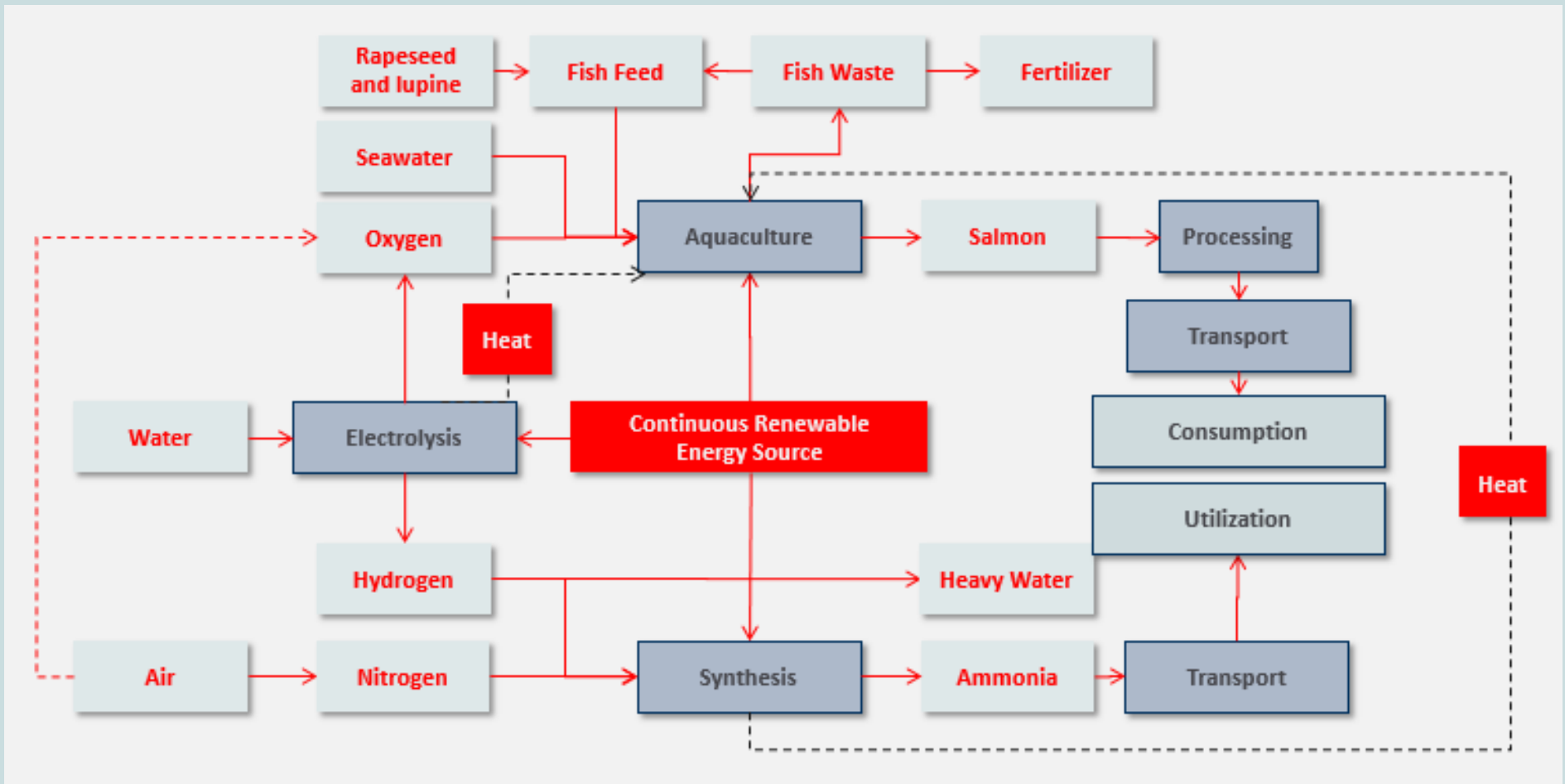
Municipality of
Vopnafjardarhreppur

PPP Model Structure

- Based on an internationally accepted BOT-concession, during construction and operations phase:

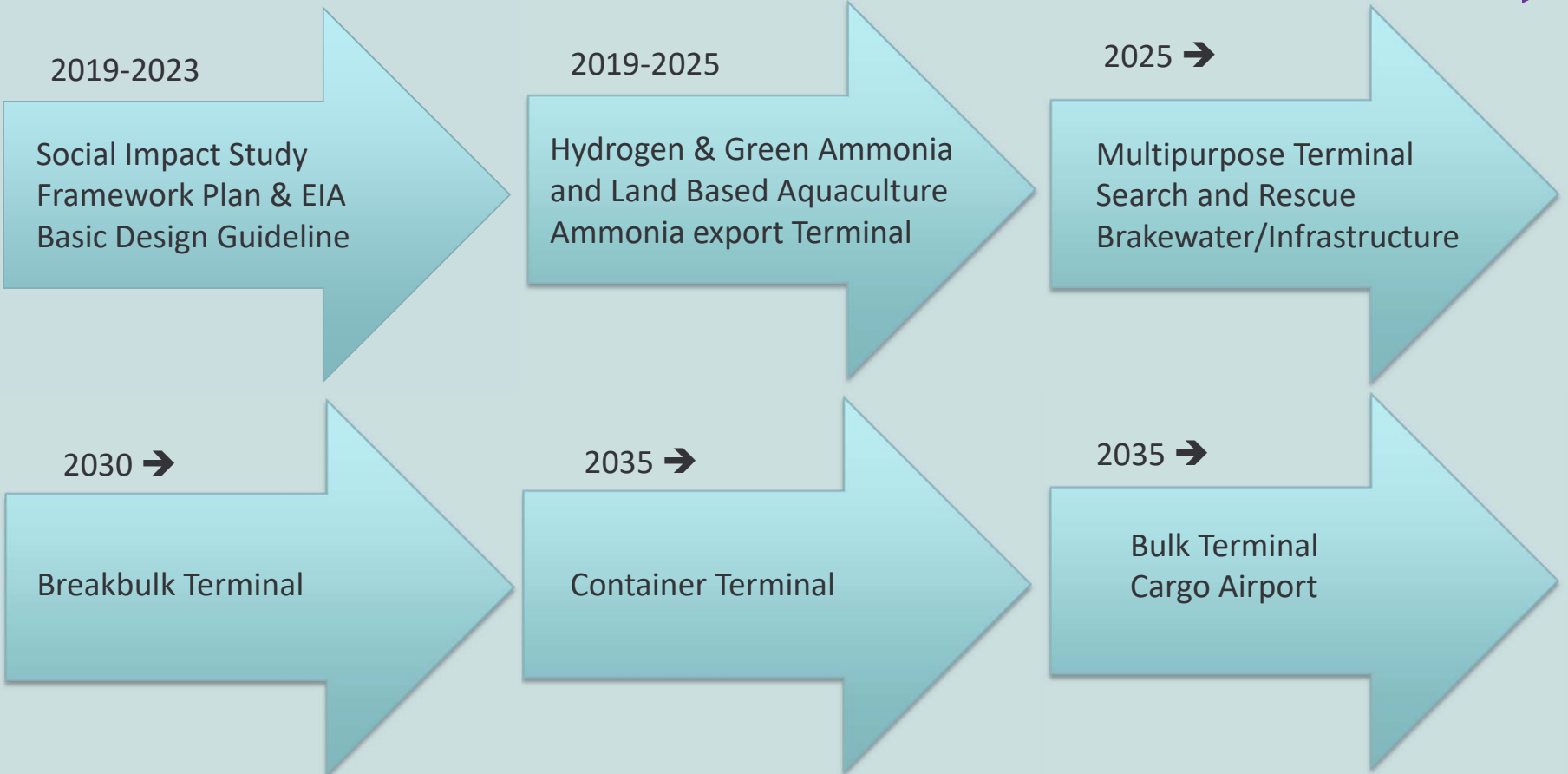


Industrial Aquaculture, Protein and Fuel Park



Operators and Timeline

Promotion and Marketing Work 





Thank you