# **Diversity & The Bottom Line**

How Inclusive Cultures Impact Business Results



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## What is "Diversity"?

### Traditional focus Gender and Race



### Modern acknowledgement

There are many pieces to the "diversity" puzzle



## **Diversity Statistics**

%

Highly inclusive organizations **generate 1.4X more revenue** and are **120% more capable of meeting financial targets**.

Source: Bersin by Deloitte, Predictions for 2017, December 2016



Companies with the highest rankings for racial/ethnic diversity were **35% more likely to have financial returns** above their national industry median.

Source: McKinsey, Why Diversity Matters, January 2015



Millennials and Gen Z workers are 42% more likely to stay five or more years working for employers perceived to have a diverse workforce and 16% more likely to stay when the senior management team is seen as diverse.

### Marketplace Trends



### Source: Getty Images

New York City's **Fearless Girl** has become **a symbol of female empowerment** and increasing gender diversity on corporate boards.

All publicly traded companies with headquarters in California are **required to have at least one woman on their boards** by the end of 2019.

**CALIFORNIA REPUBLIC** 

## Diversity and Inclusion – What's the Difference?

VS

### Diversity is...

Identity

Where we are from

Who we are

Cognitive

**Diverse perspectives** 

How we think

### Empowered, engaged and enabled Bring your whole self to work Being able to share your ideas Having your voice heard

Inclusion is...

### **Diversity & Inclusion Workplace Challenges**





Dealing with unconscious bias Ways to Foster Diversity & Inclusion

3

5

- Cultivate a culture of learning
- Engage managers in solving the problem
  - Create opportunities for networking and visibility
  - Reward outcomes achieved not hours worked
    - Leverage technology
- Encourage women to make the leap

Recognizing that others have things to teach us and we have things to teach them creates connectedness, which helps you look past the outer shell and labels.





# Be a Bridge Builder

What ONE step can you take within your organization now to foster connection and understanding to break down barriers to inclusion?