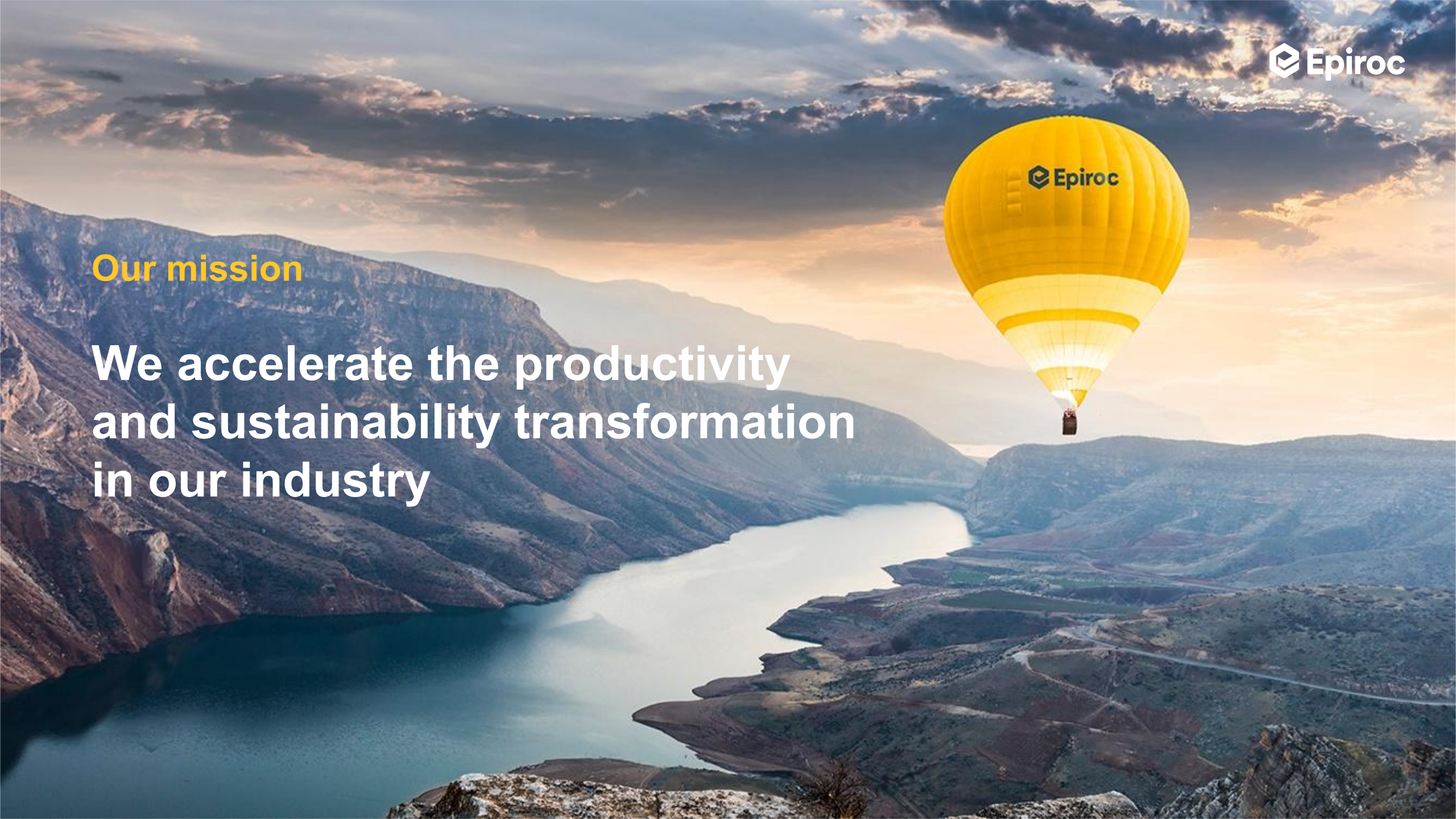
Epiroc AB

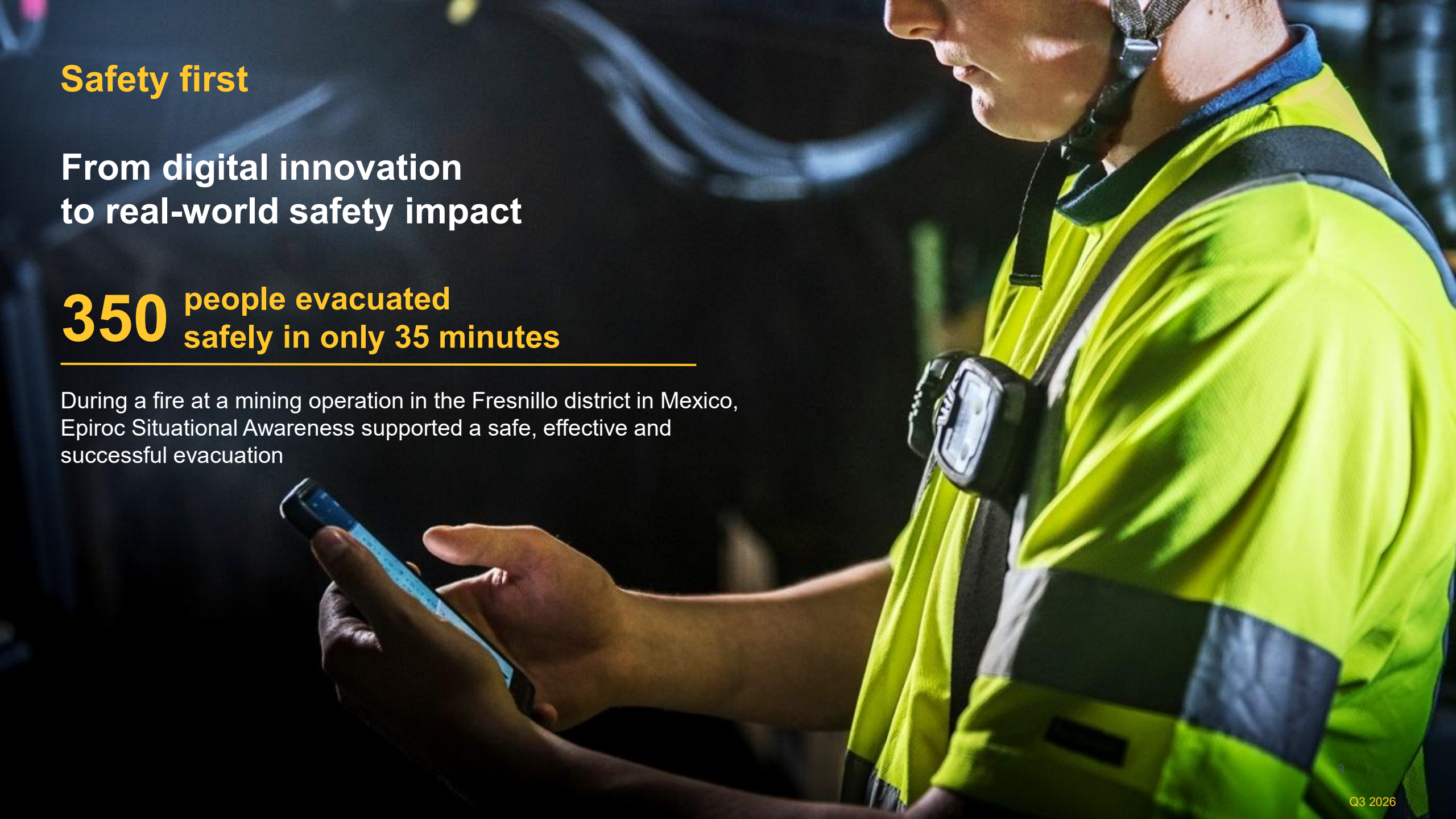
Håkan Folin
CFO





Our mission

We accelerate the productivity and sustainability transformation in our industry



Safety first

From digital innovation to real-world safety impact

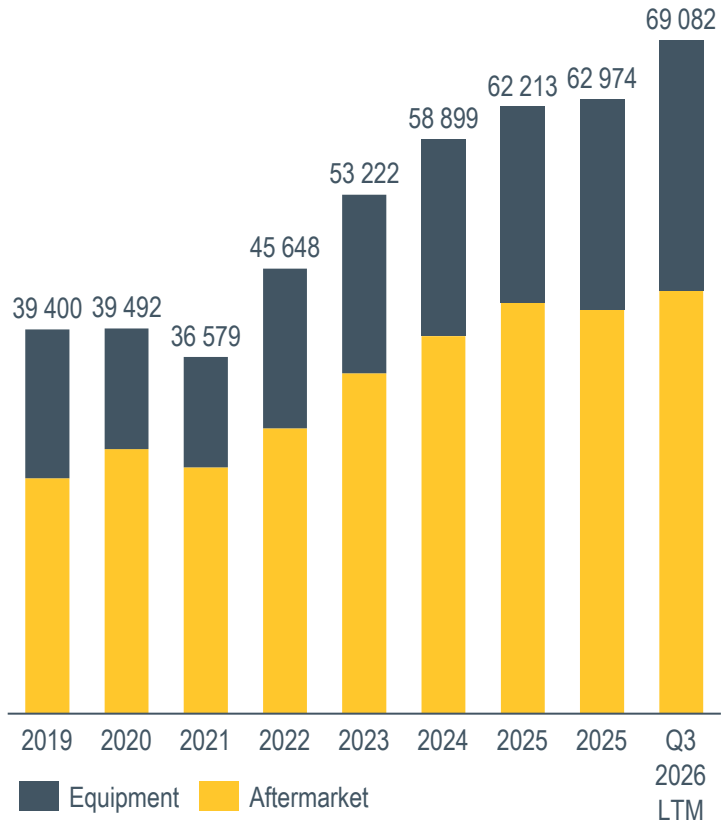
350 **people evacuated safely in only 35 minutes**

During a fire at a mining operation in the Fresnillo district in Mexico, Epiroc Situational Awareness supported a safe, effective and successful evacuation

Leading productivity and sustainability partner with roots from 1873

Epiroc

Orders received



Revenues in ~150 countries

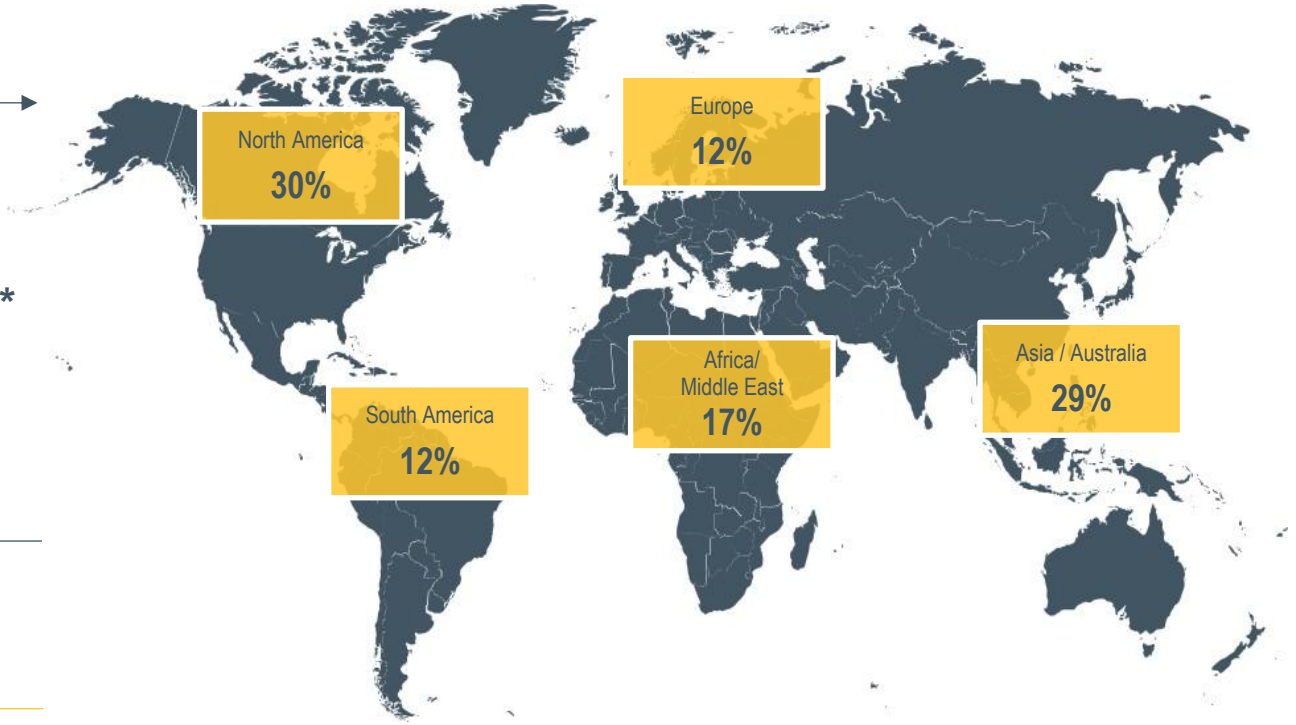
~ 19 900 employees

Adj. EBIT margin* 20.0%

Equipment* 37%

Aftermarket* 63%

Orders received*

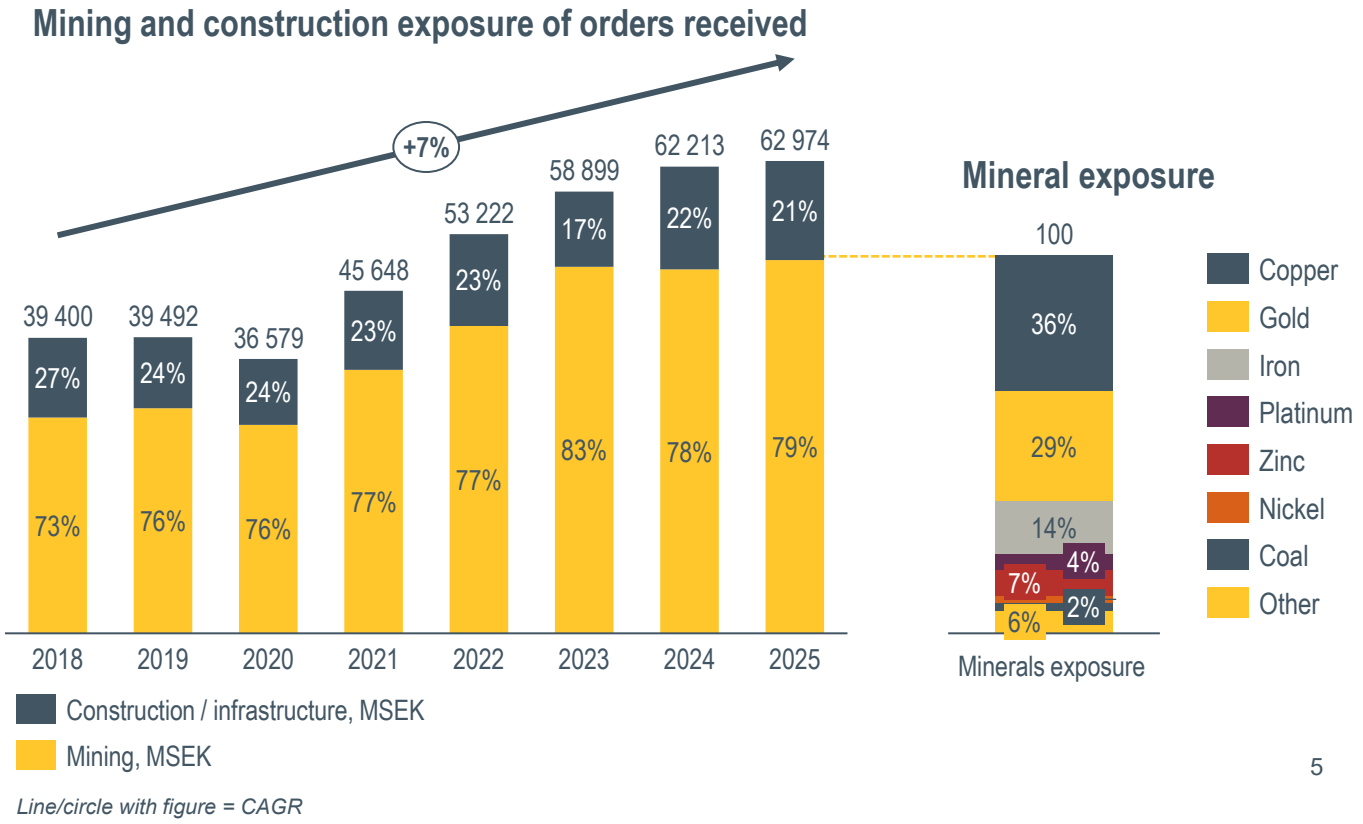


Aftermarket consists of "Service" and "Tools & Attachments"
** 12 months*



Two attractive customer groups

The world needs metals and minerals for the energy transition. We also need cities that can cope with a growing population in a sustainable way. To succeed we need to speed up the shift towards more sustainable mining and construction industries. We at Epiroc accelerate this transformation.



Line/circle with figure = CAGR

Our strategy is our investment case

We accelerate the productivity and sustainability transformation in our industry

We have a high proportion of recurring business

We have a well-proven business model



Attractive niches

We focus on attractive niches with structural growth

Innovation

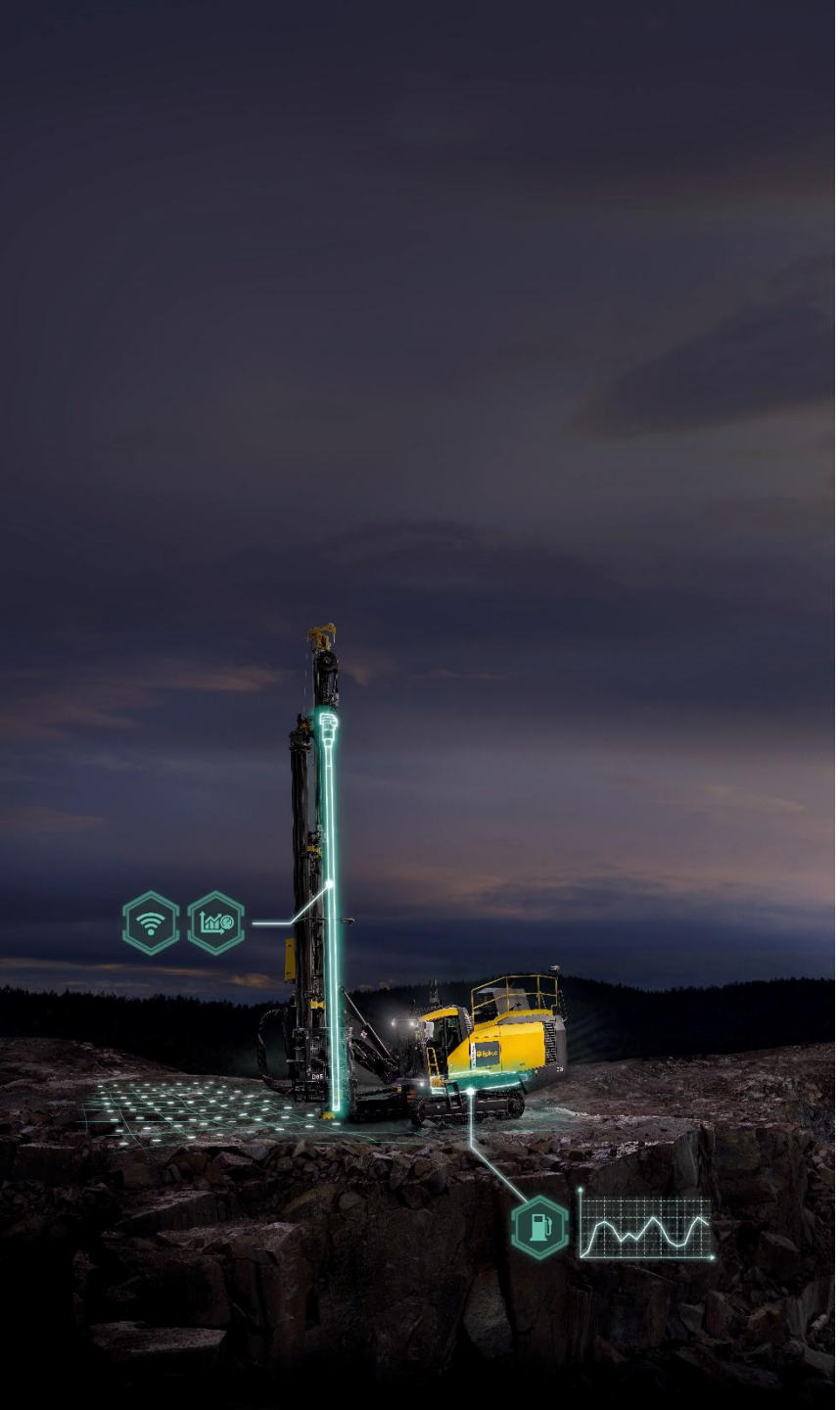
Aftermarket

Operational excellence

Outperformance

We create value for our stakeholders

Our success is based on sustainability and a strong corporate culture



Leveraging innovation to remain technology leader

3.2%
R&D expenses of revenues

Leveraging innovation

Internal R&D
(Research & Development)



Collaboration for success

Supplier Innovation

Acquisitions to gain speed

- 11% of workforce in R&D and R&D hubs on all continents
- Strong innovation culture and “continuous improvements”

As of year end 2025



How automation enables productivity and sustainability transformation

Epiroc

For customers

- Protecting people. Keeping them away from equipment and dangerous situations
- Increasing productivity
- Reducing energy consumption
- Lowering the total cost of ownership

Example: Pit Viper diesel

Manual vs. autonomous

+22% productivity
per meter drilled

-40% cost
per meter drilled

-29% CO_2e
per cycle hour

Higher drilling accuracy

Innovation leadership: Automation

Market leader in mixed-fleet automation



Autonomous load/haul
Epiroc equipment that is fully autonomous in operation as well as other OEMs equipment that have Epiroc's fully autonomous tramming capabilities.

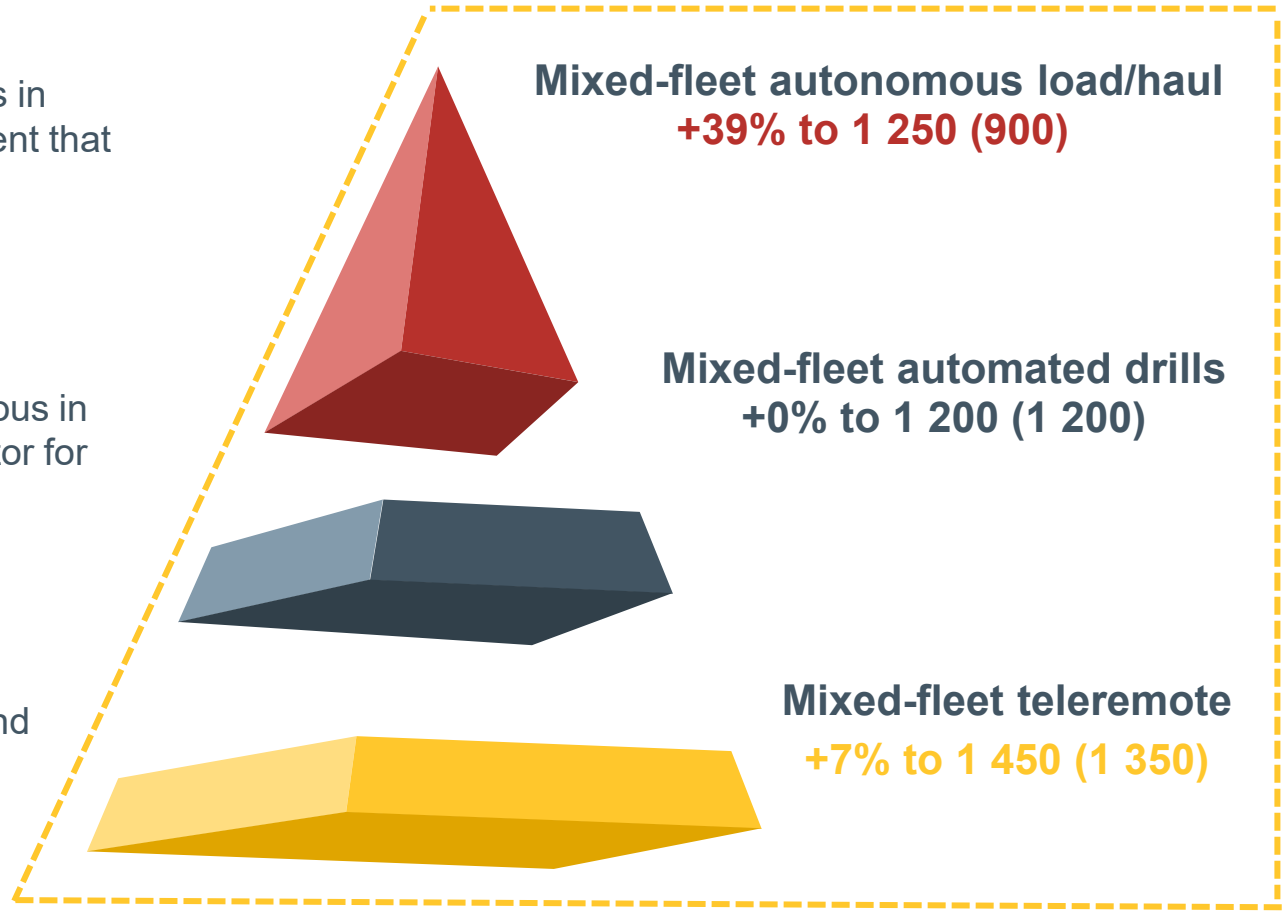


Automated drill rigs
Mainly Epiroc equipment that is autonomous in operation, but in some cases need operator for tramming between different areas.



Teleremote
Remotely controlled equipment (Epiroc and other OEMs), surface and underground using cameras and monitors.

>3 900 driverless machines
+13% vs 2024



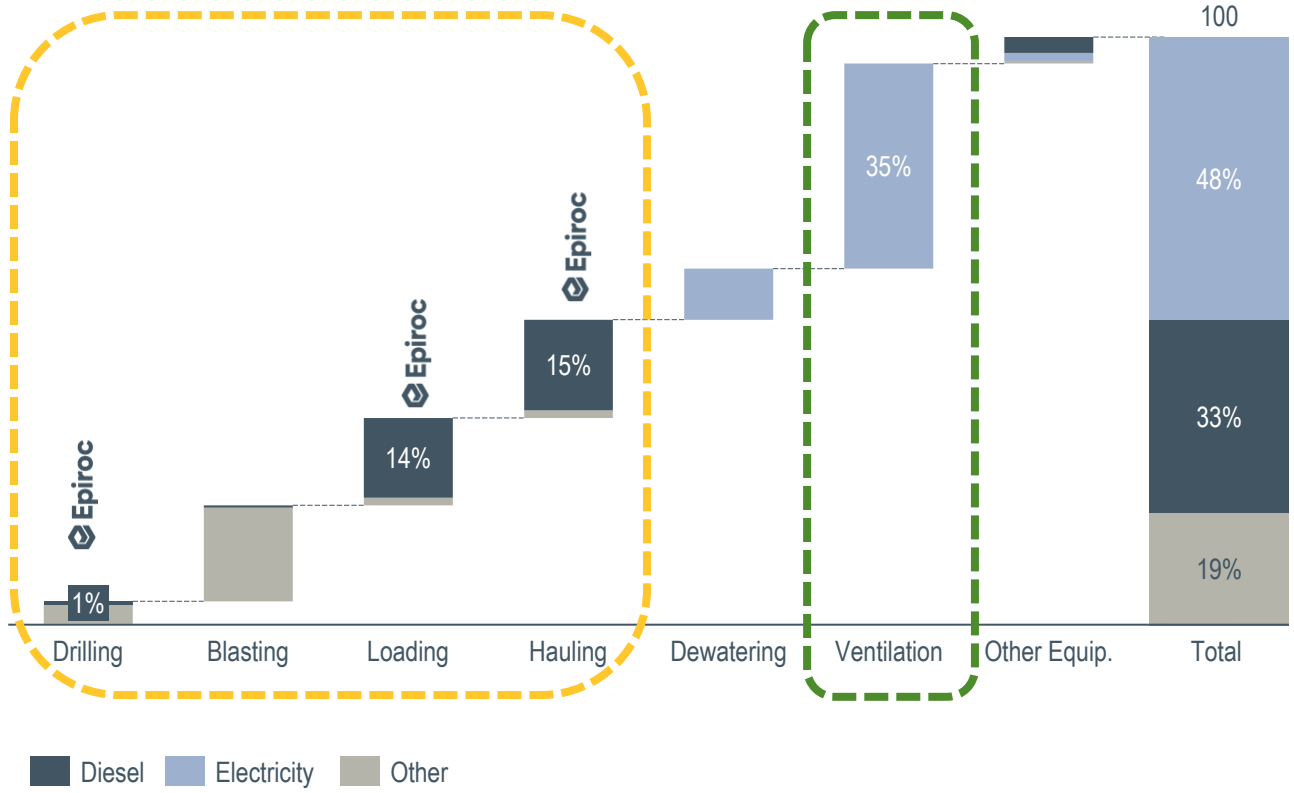
As of year end 2025

Electrification makes a positive difference that goes beyond our scope

- **~40%***
  of OpEx cost of running an underground mine derive from ventilation
- **~35%**
  of emissions derive from ventilation

Sources of carbon emissions in mining, %

Example: Copper, underground, Australia; 13 Mt p.a. ore production



** EY Electrification in Mining survey.* https://assets.ey.com/content/dam/ey-sites/ey-com/en_gl/topics/mining-metals/mining-metals-pdfs/ey-electrification-in-mining-survey.pdf

Innovation leadership: Electrification

From first movers to fast followers

Electrification share of Group revenues: 3.8% (4.2)

BEV

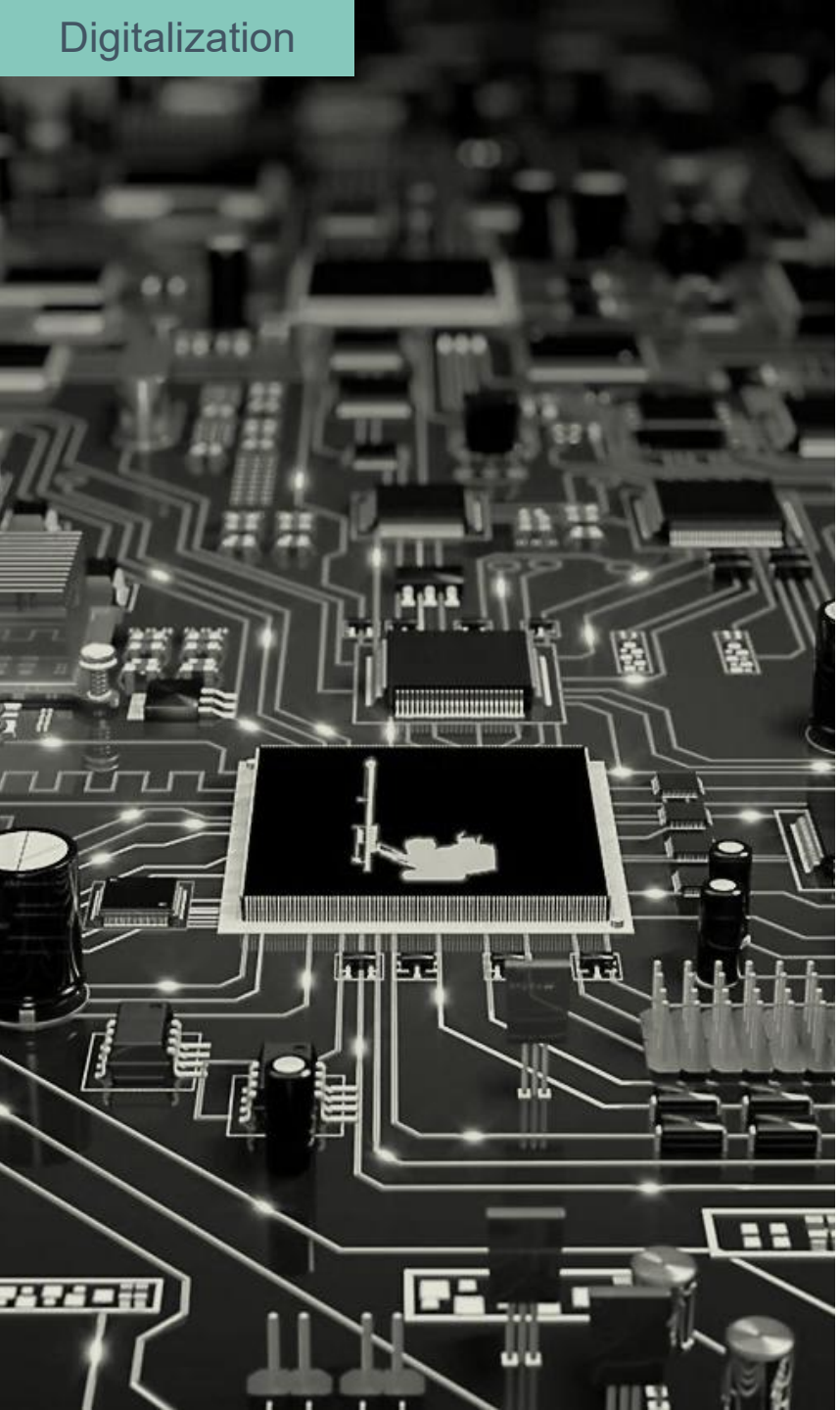
- 40 mining sites have ordered BEV equipment
- 40% of sites with BEVs in operations have ordered more machines

Product launches to meet various customer demands

- Scooptram ST10 G (BEV)
- Minetruck MT66 S eDrive (Diesel + electric drivetrain)
- Minetruck MT42 SG Trolley (BEV + Trolley)
- Scooptram ST18 SG and SmartROC D65 BE (BEVs)
- Pit Viper 271 E (Cable electric)



** Accumulated number of sites and repeat orders since the launch of the 2018 version of technology*

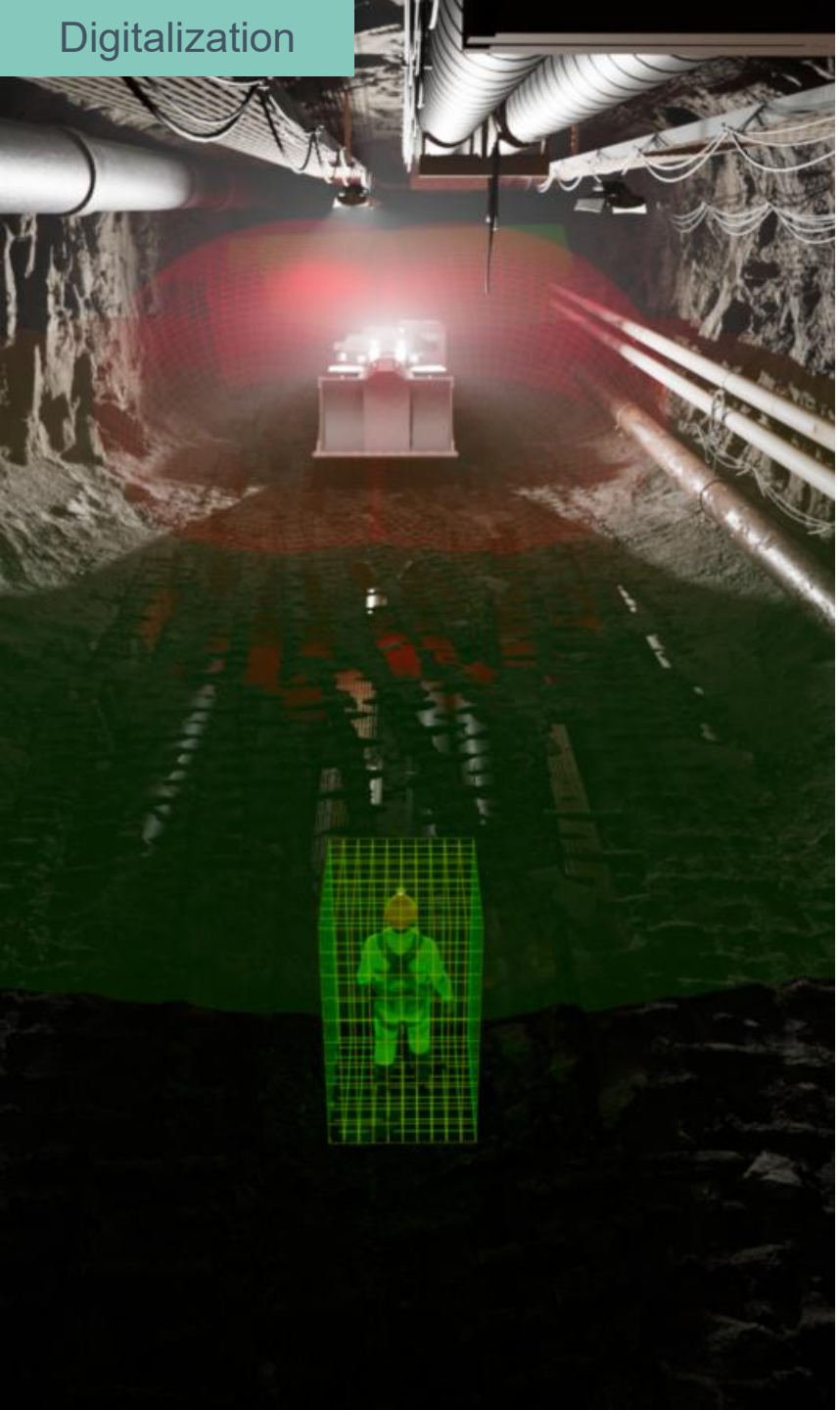


How digitalization enables productivity and sustainability transformation

Epiroc

For customers

- Increasing safety and productivity → **Example:** Evacuation time **-25-50%**
- Providing insights and full control of fleet, equipment and people
- Improving mine planning, reducing traffic congestion
- Optimizing mine production plans / drill-to-mill → Production output **+8%**
- Predictive maintenance
- Measuring environmental impact in real-time (e.g., CO_2e and water)



Epiroc has the highest Collision Avoidance Level for safer mining operations

Epiroc

Collision Avoidance Level 9: Intervention
If the operator does not act, the system will take interventional control

100+ systems provided

Level 8: Advisory
The operator will be advised to slow down or stop

3 050 systems provided

Level 7: Alert
The operator will be alerted

Level: 1-6
Basic

Our offering and reporting structure

Business areas, % of revenues

Equipment & Service 76%	Tools & Attachments 24%

Revenue streams, % of revenues

Equipment 34%	Service 42%	Tools & Attachments 24%

Business types, % of revenues

Equipment 34%	Aftermarket 66%







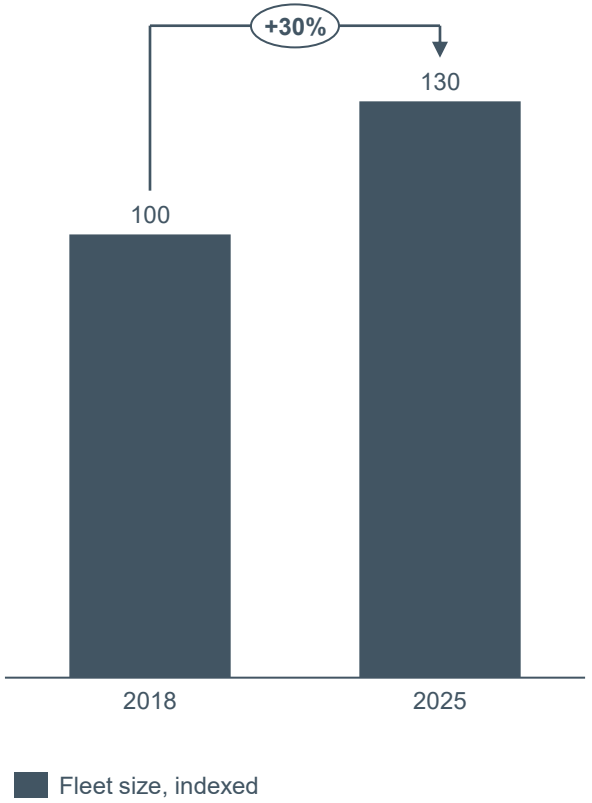
Divisions

Underground	Surface	Parts & Services NASA	Parts & Services EMEA	Parts & Services APAC	Tools	Attachments

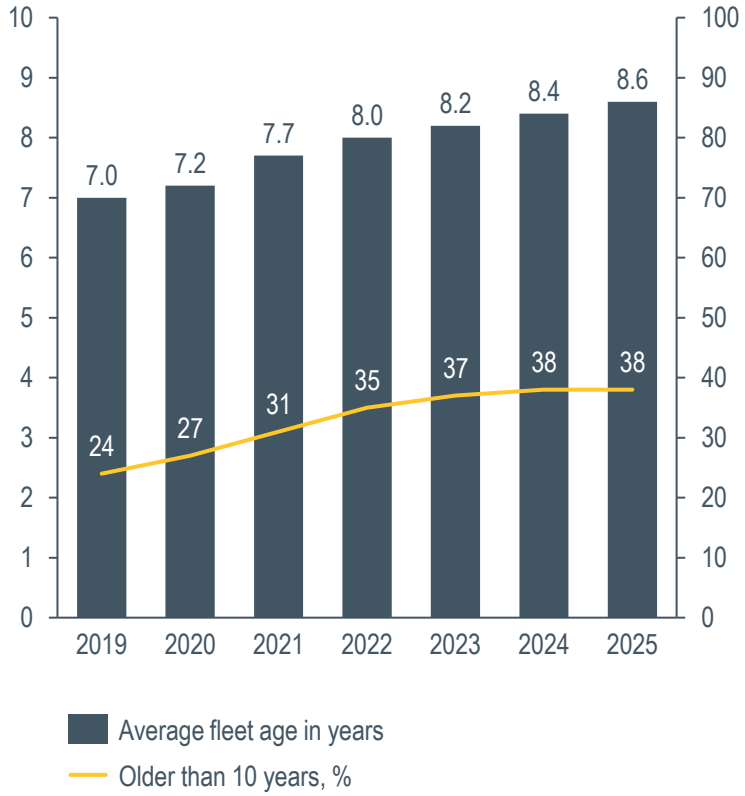


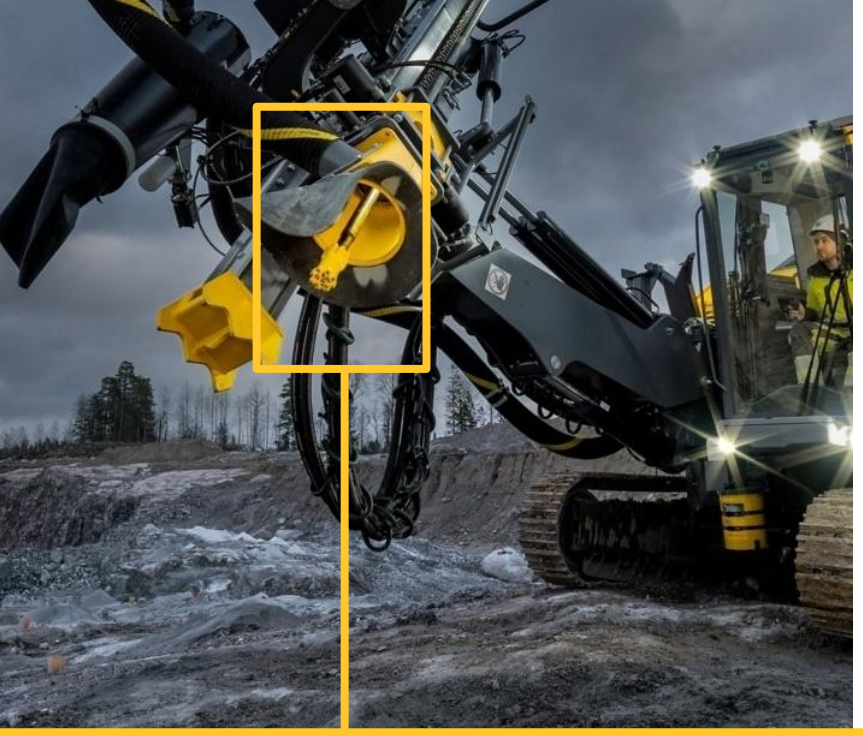
Larger and aging fleet requires more maintenance

Addressable Epiroc fleet



Average fleet age and % of fleet older than 10 years







Tools and attachments for hard rock excavation, deconstruction and recycling

Epiroc

The perfect match for performance

The best equipment + The best service + The best rock drilling tools = The best performance

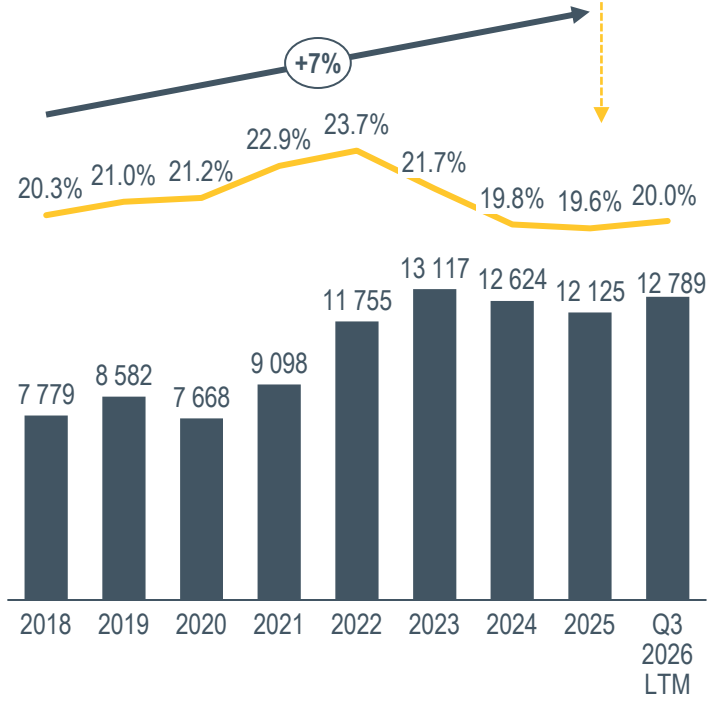
The best equipment + The best service + The best attachment = The best performance

Adj. operating profit and margin development

Epiroc

Tariffs, product mix and weak construction market

Epiroc

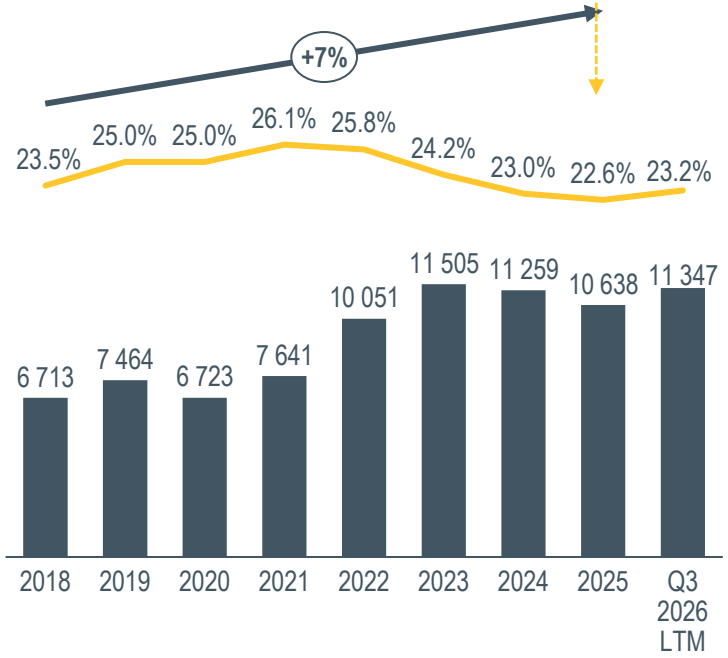


Epiroc, Adj. EBIT %
Epiroc, Adj. EBIT

Goal: Industry leading operating margin

Service mix negative, with stronger growth in lower margin areas. Actions ongoing.

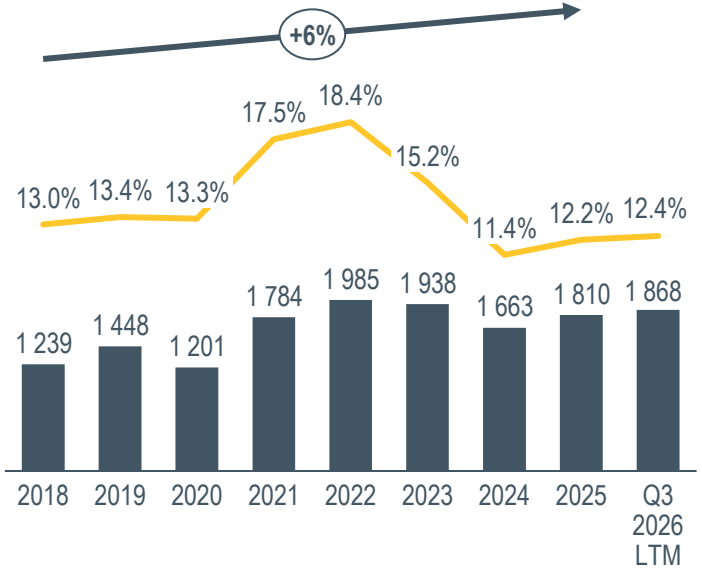
Equipment & Service



Equipment & Service, Adj. EBIT %
Equipment & Service, Adj. EBIT

Weak construction market, impacting attachments. Actions ongoing AND already yielding results.

Tools & Attachments

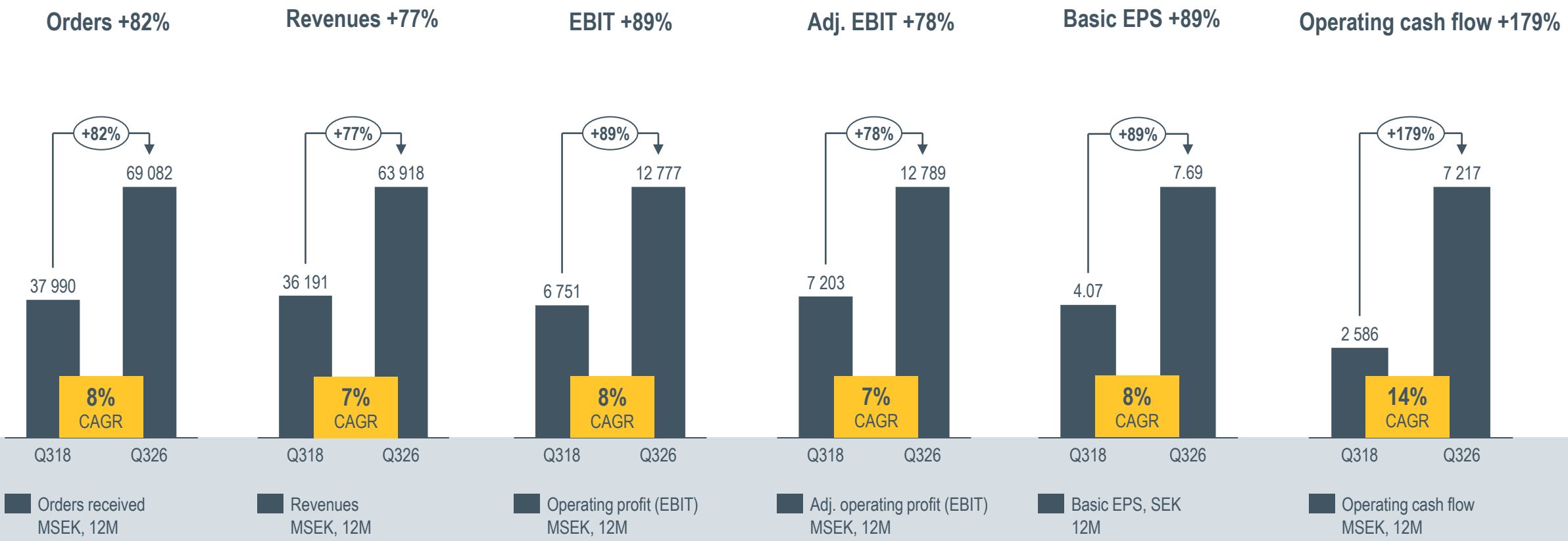


Tools & Attachments, Adj. EBIT %
Tools & Attachments, Adj. EBIT

Q326 12m
Line/circle with figure = CAGR

Commitment to long-term delivery

History of translating orders into EPS and cash growth

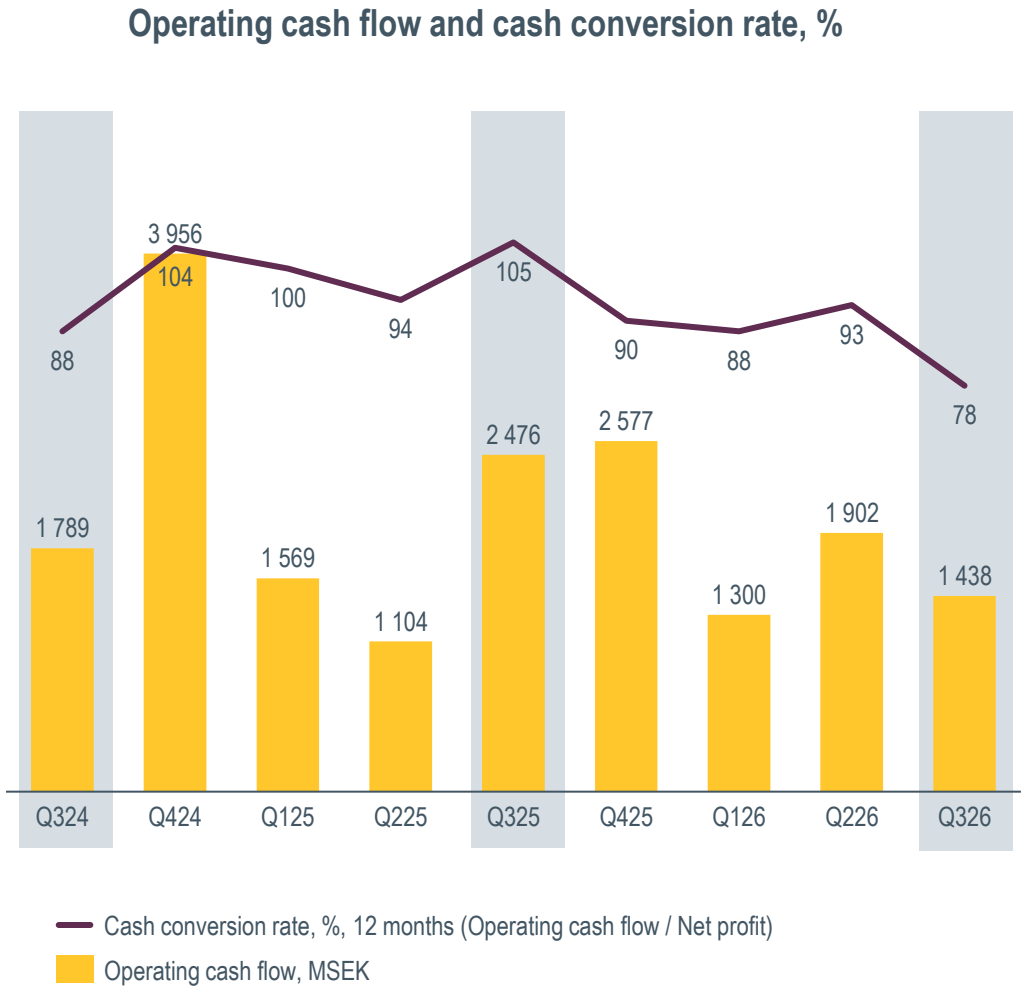


Operating cash flow

Operating cash flow MSEK 1 438 (2 476)

- Higher operating profit
- More inventory tied up following a period of high equipment demand
- Higher taxes paid

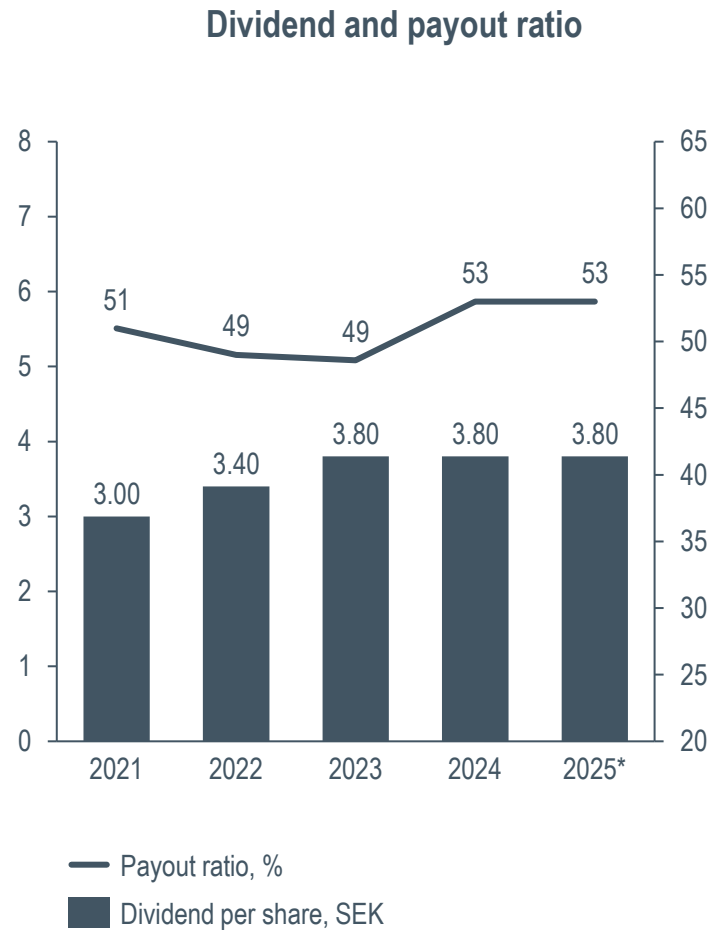
Cash conversion rate 78% (105)





Dividend*

- Dividend of SEK 3.80 (3.80) per share
- Two equal installments with record dates May 7 and October 19, 2026
- MSEK 4 594 (4 594)

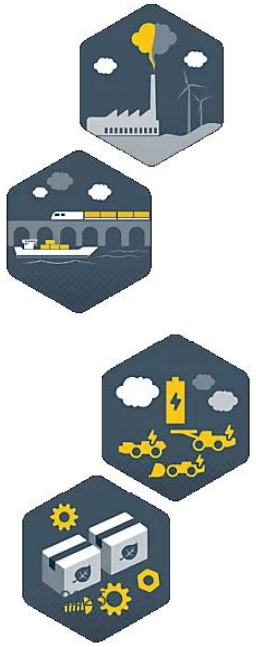


** The dividend for the fiscal year 2025 was paid out in 2026.*

2030 goals for people and planet



- No work-related injuries
- Balanced workforce and double the number of women in operational roles
- Have all employees and business partners comply with our Code of Conduct and Responsible Sales Assessment Process implemented



- Halve CO_2e emissions in operations*
- 90% renewable energy in own operations
- Halve transport CO_2e emissions
- Offer a full range of emission-free products
- Halve CO_2e emissions from machines sold*
- Require 50% reduction of CO_2e emissions from relevant suppliers

* SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Base Year 2019



United. Inspired.

Performance unites us, innovation inspires us,
and commitment drives us to keep moving forward.
Count on Epiroc to deliver the solutions you need
to succeed today and the technology to lead tomorrow.

epiroc.com

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